

Company Registration No. 05737149 (England and Wales)

DJK SERVICES (SUSSEX) LTD
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
PAGES FOR FILING WITH REGISTRAR

DJK SERVICES (SUSSEX) LTD

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DJK SERVICES (SUSSEX) LTD**BALANCE SHEET***AS AT 31 MARCH 2020*

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investment properties	3		198,330		-
Current assets					
Debtors	4	236		31,594	
Cash at bank and in hand		2,185		1,079	
		<u>2,421</u>		<u>32,673</u>	
Creditors: amounts falling due within one year	5	(50,137)		(1,920)	
Net current (liabilities)/assets			(47,716)		30,753
Total assets less current liabilities			150,614		30,753
Creditors: amounts falling due after more than one year	6		(124,495)		-
Net assets			<u>26,119</u>		<u>30,753</u>
Capital and reserves					
Called up share capital	7		100		100
Profit and loss reserves			26,019		30,653
Total equity			<u>26,119</u>		<u>30,753</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 12 November 2020

K J Clarke
Director

Company Registration No. 05737149

DJK SERVICES (SUSSEX) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2020

1 Accounting policies

Company information

DJK Services (Sussex) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Europa House, Goldstone Villas, Hove, East Sussex, BN3 3RQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for rental services provided in the normal course of business. Turnover is recognised on the date that the rent is receivable.

1.3 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

1.4 Financial instruments

The company has the following financial instruments :

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	1	1
	<hr/>	<hr/>

DJK SERVICES (SUSSEX) LTD**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2020**

3	Investment property	2020
		£
	Fair value	
	At 1 April 2019	-
	Additions	198,330
		<hr/>
	At 31 March 2020	198,330
		<hr/>

The fair value of the investment property at 31 March 2020 has been arrived at on an open market basis by reference to market evidence of transaction prices for similar properties by K J Clarke, the director of the company.

4	Debtors	2020	2019
		£	£
	Amounts falling due within one year:		
	Other debtors	236	31,594
		<hr/>	<hr/>

5	Creditors: amounts falling due within one year	2020	2019
		£	£
	Other creditors	50,137	1,920
		<hr/>	<hr/>

6	Creditors: amounts falling due after more than one year	2020	2019
		£	£
	Other creditors	124,495	-
		<hr/>	<hr/>

7	Called up share capital	2020	2019
		£	£
	Ordinary share capital		
	Issued and fully paid		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.