

Unaudited Financial Statements for the Year Ended 31 August 2022

for

Retirement UK Property Services Limited

Contents of the Financial Statements
for the Year Ended 31 August 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Retirement UK Property Services Limited

Company Information
for the Year Ended 31 August 2022

DIRECTOR: D J Moody

SECRETARY: Mrs A J Moody

REGISTERED OFFICE: 21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

REGISTERED NUMBER: 05721271 (England and Wales)

ACCOUNTANT: Richard Allen & Associates
21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

Retirement UK Property Services Limited (Registered number: 05721271)

Balance Sheet
31 August 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		10,108		12,299
CURRENT ASSETS					
Stocks		3,750		3,000	
Debtors	5	20,818		19,671	
Cash at bank		<u>16,247</u>		<u>19,056</u>	
		40,815		41,727	
CREDITORS					
Amounts falling due within one year	6	<u>25,340</u>		<u>20,150</u>	
NET CURRENT ASSETS			<u>15,475</u>		<u>21,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			25,583		33,876
CREDITORS					
Amounts falling due after more than one year	7		(14,041)		(18,824)
PROVISIONS FOR LIABILITIES			<u>(1,920)</u>		<u>(2,337)</u>
NET ASSETS			<u>9,622</u>		<u>12,715</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>9,522</u>		<u>12,615</u>
SHAREHOLDERS' FUNDS			<u>9,622</u>		<u>12,715</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued

31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 March 2023 and were signed by:

D J Moody - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. STATUTORY INFORMATION

Retirement UK Property Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 September 2021

26,869

Additions

1,400

At 31 August 2022

28,269

DEPRECIATION

At 1 September 2021

14,570

Charge for year

3,591

At 31 August 2022

18,161

NET BOOK VALUE

At 31 August 2022

10,108

At 31 August 2021

12,299

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Trade debtors

11,641

10,499

Other debtors

9,177

9,172

20,818

19,671

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2022

2021

£

£

Bank loans and overdrafts

5,000

5,000

Trade creditors

3,605

1,544

Taxation and social security

7,911

10,893

Other creditors

8,824

2,713

25,340

20,150

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2022

2021

£

£

Bank loans

14,041

18,824

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.