

**Retirement UK Property Services Limited**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 August 2017**

**Registration number: 05721271**

# Retirement UK Property Services Limited

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# Retirement UK Property Services Limited

## Balance Sheet

31 August 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,051	1,368
<b>Current assets</b>			
Stocks	<u>5</u>	1,500	1,500
Debtors	<u>6</u>	16,845	20,026
Cash at bank and in hand		12,894	8
		<u>31,239</u>	<u>21,534</u>
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(30,912)</u>	<u>(21,409)</u>
<b>Net current assets</b>		<u>327</u>	<u>125</u>
<b>Total assets less current liabilities</b>		1,378	1,493
<b>Provisions for liabilities</b>		<u>(200)</u>	<u>(274)</u>
<b>Net assets</b>		<u>1,178</u>	<u>1,219</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>1,078</u>	<u>1,119</u>
<b>Total equity</b>		<u>1,178</u>	<u>1,219</u>

The notes on pages 3 to 7 form an integral part of these financial statements.

# Retirement UK Property Services Limited

## Balance Sheet

31 August 2017

For the financial year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the director on 26 January 2018

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Mr D J Moody

Director

Company Registration Number: 05721271

The notes on pages 3 to 7 form an integral part of these financial statements.

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# **Retirement UK Property Services Limited**

## **Notes to the Financial Statements**

**Year Ended 31 August 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

The George Business Centre  
Christchurch Road  
New Milton  
Hampshire  
BH25 6QJ

The principal place of business is:

50 Coy Pond Road  
Poole  
Dorset  
BH12 1JX

These financial statements were authorised for issue by the director on 26 January 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Change in basis of accounting**

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS102 as at 1 September 2015. There is no material impact on the reported financial position and financial performance.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# Retirement UK Property Services Limited

## Notes to the Financial Statements

Year Ended 31 August 2017

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Fixtures and fittings	15% reducing balance
Office equipment	3 year straight line

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

# Retirement UK Property Services Limited

## Notes to the Financial Statements

Year Ended 31 August 2017

### Financial instruments

#### ***Classification***

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

#### ***Recognition and measurement***

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2016 - 2).

# Retirement UK Property Services Limited

## Notes to the Financial Statements

Year Ended 31 August 2017

### 4 Tangible assets

	Fixtures and fittings £	Office equipment £	Plant and machinery £	Total £
<b>Cost or valuation</b>				
At 1 September 2016	524	4,651	5,744	10,919
At 31 August 2017	524	4,651	5,744	10,919
<b>Depreciation</b>				
At 1 September 2016	275	4,651	4,625	9,551
Charge for the year	37	-	280	317
At 31 August 2017	312	4,651	4,905	9,868
<b>Carrying amount</b>				
At 31 August 2017	212	-	839	1,051
At 31 August 2016	249	-	1,119	1,368

### 5 Stocks

	2017 £	2016 £
Other inventories	1,500	1,500

### 6 Debtors

	2017 £	2016 £
Trade debtors	16,845	18,469
Other debtors	-	1,557
	16,845	20,026



# Retirement UK Property Services Limited

## Notes to the Financial Statements

Year Ended 31 August 2017

### 7 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Loans and borrowings	<u>8</u>	-	7,109
Trade creditors		12,000	-
Social security and other taxes		5,726	3,966
Other creditors		6,420	5,135
Corporation tax		6,766	5,199
		<u>30,912</u>	<u>21,409</u>

### 8 Loans and borrowings

	2017 £	2016 £
<b>Current loans and borrowings</b>		
Bank overdrafts	<u>-</u>	<u>7,109</u>

### 9 Financial commitments, guarantees and contingencies

The total amount of financial commitments not included in the balance sheet is £10,035 (2016 - £18,316).

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.