

Company registration number: 5716990

Deedchoice (2006) Limited

Unaudited financial statements

31 March 2016

THURSDAY



A5LWWUFD

A03

15/12/2016

#186

COMPANIES HOUSE

Deedchoice (2006) Limited

Company information

| | |
|--------------------------|---|
| Director | Mr Maurice John Martin Philips |
| Secretary | David Jonathan Philips |
| Company number | 5716990 |
| Registered office | 3rd Floor 107-109 Great Portland Street London W1W 6QG |
| Business address | 43 Harley House Marylebone Road London NW1 5HG |
| Accountants | J B Klein & Partners 3rd Floor 107-109 Great Portland Street London W1W 6QG |

Deedchoice (2006) Limited

Contents

| | Page |
|---|--------------|
| Director's report | 1 |
| Accountant's report | 2 |
| Statement of income and retained earnings | 3 |
| Statement of financial position | 4 |
| Notes to the financial statements | 5 - 8 |

Deedchoice (2006) Limited

**Director's report
Year ended 31 March 2016**

The director presents this report and the unaudited financial statements of the company for the year ended 31 March 2016.

Director

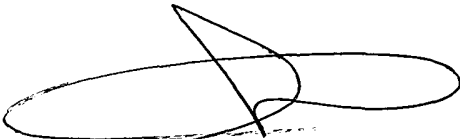
The director who served the company during the year was as follows:

Maurice John Martin Philips

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 6 December 2016 and signed on behalf of the board by:

A handwritten signature in black ink, consisting of a large, stylized loop followed by a vertical stroke and a horizontal stroke, positioned above the printed name.

~~Maurice~~ John Martin Philips
Director

Deedchoice (2006) Limited

**Report to the directors on the preparation of the
unaudited statutory financial statements of Deedchoice (2006) Limited
Year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Deedchoice (2006) Limited for the year ended 31 March 2016 which comprise the statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the directors of Deedchoice (2006) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Deedchoice (2006) Limited and state those matters that we have agreed to state to you, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.doc. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Deedchoice (2006) Limited and its directors as a body for our work or for this report.

It is your duty to ensure that Deedchoice (2006) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Deedchoice (2006) Limited. You consider that Deedchoice (2006) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Deedchoice (2006) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

J B Klein & Partners
Chartered Certified Accountants
3rd Floor
107-109 Great Portland Street
London
W1W 6QG

Date: 6 December 2016

Deedchoice (2006) Limited

**Statement of income and retained earnings
Year ended 31 March 2016**

| | Note | 2016 £ | 2015 £ |
|---|-------------|-------------------|-------------------|
| Turnover | 3 | - | - |
| Administrative expenses | | - | (2,400) |
| Other operating income | 4 | - | 224,715 |
| Operating profit | | - | 222,315 |
| Profit on ordinary activities before taxation | | - | 222,315 |
| Tax on profit on ordinary activities | | - | - |
| Profit for the financial year and total comprehensive income | | - | 222,315 |
| Retained earnings at the start of the year | | (1,946,509) | (2,168,824) |
| Retained earnings at the end of the year | | (1,946,509) | (1,946,509) |

All the activities of the company are from continuing operations.

The notes on pages 5 to 8 form part of these financial statements.

Deedchoice (2006) Limited

**Statement of financial position
31 March 2016**

| | Note | 2016 £ | £ | 2015 £ | £ |
|---|------|-------------|-------------|-------------|-------------|
| Fixed assets | | | | | |
| Fixed asset investments | 5 | 25 | | 25 | |
| | | | 25 | | 25 |
| Creditors: amounts falling due within one year | 6 | (1,946,533) | | (1,946,533) | |
| Net current liabilities | | | (1,946,533) | | (1,946,533) |
| Total assets less current liabilities | | | (1,946,508) | | (1,946,508) |
| Net assets | | | (1,946,508) | | (1,946,508) |
| Capital and reserves | | | | | |
| Called up share capital | 8 | | 1 | | 1 |
| Profit and loss account | | | (1,946,509) | | (1,946,509) |
| Shareholder deficit | | | (1,946,508) | | (1,946,508) |

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholder has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 6 December 2016, and are signed on behalf of the board by:



Maurice John Martin Philips
Director

Company registration number: 5716990

The notes on pages 5 to 8 form part of these financial statements.

Deedchoice (2006) Limited

Notes to the financial statements Year ended 31 March 2016

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Deedchoice (2006) Limited

Notes to the financial statements (continued) Year ended 31 March 2016

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

3. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

4. Other operating income

Other operating income

2015
£
224,715

Deedchoice (2006) Limited

Notes to the financial statements (continued) Year ended 31 March 2016

5. Fixed asset investments

| | Other investments other than loans |
|-----------------------------------|------------------------------------|
| | £ |
| Cost or valuation | |
| At 31 March 2016 and 1 April 2015 | 25 |
| Carrying amount | |
| At 31 March 2016 | 25 |
| At 31 March 2015 | 25 |

Investments in group undertakings

| | Country of incorporation | Class of share | Percentage of shares held |
|-----------------------------------|--------------------------|-----------------|---------------------------|
| Other significant holdings | | | |
| Roamquest Limited | England And Wales | Ordinary shares | 24% |

6. Creditors: amounts falling due within one year

| | 2016 | 2015 |
|------------------------------------|------------------|------------------|
| | £ | £ |
| Amounts owed to group undertakings | 1,946,509 | 1,944,109 |
| Accruals and deferred income | - | 2,400 |
| Director loan accounts | 24 | 24 |
| | <u>1,946,533</u> | <u>1,946,533</u> |

7. Financial instruments

The company's basic financial instruments are accounted for at cost.

8. Called up share capital Issued, called up and fully paid

| | 2016 | | 2015 | |
|---------------------------------------|----------|----------|----------|----------|
| | No | £ | No | £ |
| Ordinary shares shares of £ 1.00 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |

Deedchoice (2006) Limited

Notes to the financial statements (continued)
Year ended 31 March 2016

9. Controlling party

The controlling party is Martin Philips, a director and shareholder of the company.