
Company registration number:05703673

PAINT DOCTOR LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2016

PAINT DOCTOR LIMITED**BALANCE SHEET****AS AT 31 March 2016**

	Notes	£	2016	£	£	2015	£
FIXED ASSETS							
Tangible assets	2			28,288			18,965
				<u>28,288</u>			<u>18,965</u>
CURRENT ASSETS							
Stocks		4,785			4,085		
Debtors		57,194			42,102		
Cash at bank and in hand		25,454			14,766		
		<u>87,433</u>			<u>60,953</u>		
CREDITORS							
Amounts falling due within one year		<u>(51,718)</u>			<u>(39,955)</u>		
NET CURRENT ASSETS				<u>35,715</u>			<u>20,998</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				64,003			39,963
PROVISIONS FOR LIABILITIES				(5,657)			(3,793)
NET ASSETS				<u>58,346</u>			<u>36,170</u>
CAPITAL AND RESERVES							
Called-up equity share capital	3			100			100
Profit and loss account				58,246			36,070
SHAREHOLDERS FUNDS				<u>58,346</u>			<u>36,170</u>

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

.....
G H West

15 December 2016

The annexed notes form part of these financial statements.

PAINT DOCTOR LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents income receivable for goods and services provided in the period, exclusive of Value Added Tax and trade discounts.

Fixed assets

Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Plant and machinery 20% per annum reducing balance

Computer equipment 3 years straight line

Motor vehicles 25% per annum reducing balance

Stocks and work in progress

Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads.

Deferred taxation

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based upon rates enacted at the balance sheet date.

2. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	37,628
Additions	16,701
Disposals	(4,100)
At end of period	<u>50,229</u>
<i>Depreciation</i>	
At start of period	18,663
Provided during the period	5,168
On disposal	<u>(1,890)</u>

At end of period	<u>21,941</u>
<i>Net Book Value</i>	
At start of period	<u>18,965</u>
At end of period	<u>28,288</u>

3. Share capital

	Allotted, issued and fully paid	
	2016	2015
	£	£
Ordinary shares of £1 each	100	100
Total issued share capital	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.