

REGISTERED NUMBER: 05694761 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 DECEMBER 2016 TO 31 MARCH 2018
FOR
AGS HOLDINGS LIMITED

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FOR THE PERIOD 1 DECEMBER 2016 TO 31 MARCH 2018

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AGS HOLDINGS LIMITED

COMPANY INFORMATION
FOR THE PERIOD 1 DECEMBER 2016 TO 31 MARCH 2018

DIRECTOR: J J P Turner

SECRETARY: Mrs L Turner

REGISTERED OFFICE: Fieldway
79-81 Denbigh Road
Mold
Flintshire
CH7 1BP

REGISTERED NUMBER: 05694761 (England and Wales)

ACCOUNTANTS: Consilium Accountants and Advisers Limited
Heather House
473 Warrington Road
Culcheth
Warrington
WA3 5QU

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	30.11.16 £	£
FIXED ASSETS					
Investments	3		250,000		250,000
CREDITORS					
Amounts falling due within one year	4	<u>273,491</u>		<u>205,218</u>	
NET CURRENT LIABILITIES			(273,491)		(205,218)
TOTAL ASSETS LESS CURRENT LIABILITIES			(23,491)		44,782
CREDITORS					
Amounts falling due after more than one year	5		<u>43,366</u>		<u>43,366</u>
NET (LIABILITIES)/ASSETS			<u>(66,857)</u>		<u>1,416</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(66,957)</u>		<u>1,316</u>
			<u>(66,857)</u>		<u>1,416</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2018 and were signed by:

J J P Turner - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 DECEMBER 2016 TO 31 MARCH 2018

1. **STATUTORY INFORMATION**

AGS Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 December 2016 and 31 March 2018	<u>250,000</u>
NET BOOK VALUE	
At 31 March 2018	<u>250,000</u>
At 30 November 2016	<u>250,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 DECEMBER 2016 TO 31 MARCH 2018

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the Balance Sheet date in the share capital of companies include the following:

AGS Security Systems Limited

Registered office:

Nature of business: installation of security systems

Class of shares:	% holding
Ordinary	100.00

	31.3.18	30.11.16
	£	£
Aggregate capital and reserves	107,265	96,118
Profit for the period/year	<u>16,147</u>	<u>25,446</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.18	30.11.16
	£	£
Bank loans and overdrafts	13,090	13,090
Amounts owed to group undertakings	234,257	165,983
Taxation and social security	21,052	21,053
Other creditors	<u>5,092</u>	<u>5,092</u>
	<u>273,491</u>	<u>205,218</u>

5. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	30.11.16
	£	£
Bank loans	<u>43,366</u>	<u>43,366</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.3.18	30.11.16
	£	£
Bank loans	<u>56,456</u>	<u>-</u>

The HSBC bank loan is secured by way of a debenture including a fixed equitable charge over all preset and future freehold and leasehold property, first fixed charge over book and other debts, chattels, goodwill and uncalled capital, both present and future and a first floating charge over all assets and undertakings both present and future to be given by AGS Holdings Limited.

An unlimited company guarantee to secure all liabilities of AGS Holdings Limited has also been given by AGS Security Systems Limited.

A guarantee for £155,000 to secure all liabilities of AGS Holdings Limited has also been given by the director, Mr J Turner, supported by the freehold property known as The Old Chapel, Village Road, Maeshafn.

A second legal charge has been given by Mr & Mrs J Turner.

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is J Turner.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.