

Registered Number 05694333

AUSTIN CLARK & CO LTD

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	75,000	82,500
Tangible assets	3	1,175	1,567
		<u>76,175</u>	<u>84,067</u>
Current assets			
Stocks		5,395	5,275
Debtors		23,331	31,919
Cash at bank and in hand		43,743	61,507
		<u>72,469</u>	<u>98,701</u>
Creditors: amounts falling due within one year		(38,826)	(41,285)
Net current assets (liabilities)		<u>33,643</u>	<u>57,416</u>
Total assets less current liabilities		<u>109,818</u>	<u>141,483</u>
Total net assets (liabilities)		<u>109,818</u>	<u>141,483</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		109,718	141,383
Shareholders' funds		<u>109,818</u>	<u>141,483</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 January 2017

And signed on their behalf by:

D W Clark, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment - 25% on reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	150,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>150,000</u>
Amortisation	
At 1 May 2015	67,500
Charge for the year	7,500
On disposals	-
At 30 April 2016	<u>75,000</u>
Net book values	
At 30 April 2016	<u>75,000</u>
At 30 April 2015	<u>82,500</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2015	4,956

Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>4,956</u>
Depreciation	
At 1 May 2015	3,389
Charge for the year	392
On disposals	-
At 30 April 2016	<u>3,781</u>
Net book values	
At 30 April 2016	<u>1,175</u>
At 30 April 2015	<u>1,567</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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