

Hammer-Hewstone Consulting Limited

Filleted accounts

31st December 2016

Company registration number: 05689517

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Chartered Certified Accountants

coxhinkins

Hammer-Hewstone Consulting Limited

Directors and other information

Director C Hammer-Hewstone

Secretary Prof. M Hewstone

Company number 05689517

Registered office The Old Dairy
12 Stephen Road
Headington
Oxford
OX3 9AY

Accountants Cox Hinkins & Co
Chartered Certified Accountants
The Old Dairy
12 Stephen Road
Headington
Oxford
OX3 9AY

Hammer-Hewstone Consulting Limited

Balance sheet **31st December 2016**

	Note	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	5	917		385	
			917		385
Current assets					
Debtors	6	80,472		46,741	
Cash at bank and in hand		9,356		7,564	
		89,828		54,305	
Creditors: amounts falling due within one year	7	(24,272)		(14,786)	
Net current assets			65,556		39,519
Net assets			66,473		39,904
Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			66,373		39,804
Shareholders funds			66,473		39,904

For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the Profit & loss account has not been delivered.

The notes on pages 4 to 7 form part of these financial statements.

Hammer-Hewstone Consulting Limited

Balance sheet (continued)

31st December 2016

These financial statements were approved by the board of directors and authorised for issue on 28/9/17, and are signed on behalf of the board by:

C Hammer-Hewstone

C Hammer-Hewstone
Director

Company registration number: 05689517

The notes on pages 4 to 7 form part of these financial statements.

Hammer-Hewstone Consulting Limited

Notes to the financial statements Year ended 31st December 2016

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is The Old Dairy, 12 Stephen Road, Headington, Oxford, OX3 9AY. There was no significant change in the company's principal activity during the year which continued to be that of business and management consultants.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The principal accounting policies are set out below.

The financial statements are prepared in sterling which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1st January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is not recognised in respect of any timing differences at the reporting date as all are insignificant.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Hammer-Hewstone Consulting Limited

Notes to the financial statements (continued) Year ended 31st December 2016

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - Straight line over 3 years

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

4. Number of employees

The average number of persons employed by the company during the year, including the directors was 2 (2015: 2).

Hammer-Hewstone Consulting Limited

Notes to the financial statements (continued)
Year ended 31st December 2016

5. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1st January 2016	4,471	4,471
Additions	1,100	1,100
At 31st December 2016	<u>5,571</u>	<u>5,571</u>
Depreciation		
At 1st January 2016	4,086	4,086
Charge for the year	568	568
At 31st December 2016	<u>4,654</u>	<u>4,654</u>
Carrying amount		
At 31st December 2016	<u>917</u>	<u>917</u>
At 31st December 2015	<u>385</u>	<u>385</u>

6. Debtors

	2016 £	2015 £
Trade debtors	80,472	45,719
Other debtors	-	1,022
	<u>80,472</u>	<u>46,741</u>

7. Creditors: amounts falling due within one year

	2016 £	2015 £
Trade creditors	590	-
Corporation tax	14,750	13,294
Social security and other taxes	960	-
Other creditors	7,972	1,492
	<u>24,272</u>	<u>14,786</u>

8. Called up share capital
Issued, called up and fully paid

	2016 No	£	2015 No	£
Ordinary shares of £ 1.00 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Hammer-Hewstone Consulting Limited

Notes to the financial statements (continued)
Year ended 31st December 2016

9. Controlling party

The company is under the control of Mrs C Hammer-Hewstone who owns 100% of the issued share capital.