

**GB PIPEWORK LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

C K R

Chartered Certified Accountants

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GB Pipework Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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GB Pipework Limited
Balance Sheet
As at 31 March 2017

Registered number: 05683813

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		644		859
			<u>644</u>		<u>859</u>
CURRENT ASSETS					
Debtors	7	17,157		17,616	
Cash at bank and in hand		<u>36,463</u>		<u>42,881</u>	
		53,620		60,497	
Creditors: Amounts Falling Due Within One Year	8	<u>(20,354)</u>		<u>(34,721)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>33,266</u>		<u>25,776</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,910</u>		<u>26,635</u>
NET ASSETS			<u>33,910</u>		<u>26,635</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account			<u>33,810</u>		<u>26,535</u>
SHAREHOLDERS' FUNDS			<u>33,910</u>		<u>26,635</u>

GB Pipework Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr G Barnes

22 May 2017

The notes on pages 4 to 6 form part of these financial statements.

GB Pipework Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	21,982	22,082
Profit for the year and total comprehensive income	-	48,693	48,693
Dividends paid	-	(44,140)	(44,140)
As at 31 March 2016 and 1 April 2016	100	26,535	26,635
Profit for the year and total comprehensive income	-	48,275	48,275
Dividends paid	-	(41,000)	(41,000)
As at 31 March 2017	100	33,810	33,910

GB Pipework Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance basis
Computer Equipment	25% reducing balance basis

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	8,052	8,052
	<u>8,052</u>	<u>8,052</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
	<u>1</u>	<u>1</u>

GB Pipework Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Tangible Assets

	Plant & Machinery	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2016	2,278	1,437	3,715
As at 31 March 2017	2,278	1,437	3,715
Depreciation			
As at 1 April 2016	1,940	916	2,856
Provided during the period	85	130	215
As at 31 March 2017	2,025	1,046	3,071
Net Book Value			
As at 31 March 2017	253	391	644
As at 1 April 2016	338	521	859

7. Debtors

	2017	2016
	£	£
Due within one year		
Other taxes and social security	17,157	17,616
	17,157	17,616

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	12,122	12,147
VAT	6,054	6,948
Accruals and deferred income	1,500	1,500
Directors' loan accounts	678	14,126
	20,354	34,721

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100

10. Transactions With and Loans to Directors

Dividends paid to directors

GB Pipework Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

11. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	41,000	44,140
	<u>41,000</u>	<u>44,140</u>

12. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

GB Pipework Limited Registered number 05683813 is a limited by shares company incorporated in England & Wales. The Registered Office is CKR House, 70 East Hill, Dartford , Kent, DA1 1RZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.