

REGISTERED NUMBER: 05683382 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017
FOR
FROGNAL LTD**

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FOR THE YEAR ENDED 31 JANUARY 2017**

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FROGNAL LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTOR: I Krausz

REGISTERED OFFICE: 117 Darenth Road
Stamford Hill
London
N16 6EB

REGISTERED NUMBER: 05683382 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

STATEMENT OF FINANCIAL POSITION
31 JANUARY 2017

	Notes	31.1.17 £	£	31.1.16 £	£
FIXED ASSETS					
Tangible assets	3		8,492		-
Investment property	4		<u>412,220</u>		<u>300,324</u>
			420,712		300,324
CURRENT ASSETS					
Debtors	5	771,108		771,108	
Cash at bank		<u>1,117</u>		-	
		772,225		771,108	
CREDITORS					
Amounts falling due within one year	6	<u>874,255</u>		<u>849,769</u>	
NET CURRENT LIABILITIES			<u>(102,030)</u>		<u>(78,661)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			318,682		221,663
CREDITORS					
Amounts falling due after more than one year	7		<u>311,250</u>		<u>193,938</u>
NET ASSETS			<u>7,432</u>		<u>27,725</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>7,431</u>		<u>27,724</u>
SHAREHOLDERS' FUNDS			<u>7,432</u>		<u>27,725</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

FROGNAL LTD (REGISTERED NUMBER: 05683382)

STATEMENT OF FINANCIAL POSITION - continued
31 JANUARY 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 October 2017 and were signed by:

I Krausz - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1. STATUTORY INFORMATION

Frognal Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention except for the assets and liabilities which are required by FRS 102 to be stated at fair value.

Changes in accounting policies

The company has adopted FRS 102 for the first time in the preparation of these accounts. Accordingly the date of transition to FRS 102 was 1 Feb 2015 (beginning of the accounting period of comparative year).

There are no material differences in determining the company's profit and loss under FRS 102 and the previous framework the company adopted (the Financial Reporting Standard for Smaller Entities (effective January 2015)).

Turnover

Turnover represents net rent receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	9,991
At 31 January 2017	<u>9,991</u>
DEPRECIATION	
Charge for year	1,499
At 31 January 2017	<u>1,499</u>
NET BOOK VALUE	
At 31 January 2017	<u>8,492</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 February 2016	300,324
Additions	111,896
At 31 January 2017	<u>412,220</u>
NET BOOK VALUE	
At 31 January 2017	<u>412,220</u>
At 31 January 2016	<u>300,324</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Other debtors	<u>771,108</u>	<u>771,108</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.17 £	31.1.16 £
Taxation and social security	12,099	12,099
Other creditors	<u>862,156</u>	<u>837,670</u>
	<u>874,255</u>	<u>849,769</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.1.17 £	31.1.16 £
Bank loans	<u>311,250</u>	<u>193,938</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loan	<u>311,250</u>	<u>-</u>
Repayable by instalments		
Bank loans more 5 yr by instal	<u>-</u>	<u>193,938</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.1.17 £	31.1.16 £
1	Ordinary	1	<u>1</u>	<u>1</u>

FROGNAL LTD (REGISTERED NUMBER: 05683382)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017**

9. RESERVES

Retained
earnings
£

At 1 February 2016

27,724

Deficit for the year

(20,293)

At 31 January 2017

7,431

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is I Krausz.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.