

REGISTERED NUMBER: 05671573 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR
CLIMAR CREATIONS LTD**

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FOR THE YEAR ENDED 31 MARCH 2019**

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CLIMAR CREATIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS: Mr M A Barnes
Mr C J Murden

SECRETARY:

REGISTERED OFFICE: The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH

REGISTERED NUMBER: 05671573 (England and Wales)

ACCOUNTANTS: Wynniatt-Husey Limited (Uttoxeter Branch)
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH

CLIMAR CREATIONS LTD (REGISTERED NUMBER: 05671573)

**BALANCE SHEET
31 MARCH 2019**

31.3.18				31.3.19
£	£		Notes	£
		FIXED ASSETS		
	14,935	Tangible assets	4	12,412
		CURRENT ASSETS		
1,500		Stocks	5	1,100
43,176		Debtors	6	72,239
(1,959)		Cash at bank and in hand		<u>3,513</u>
<u>42,717</u>				76,852
		CREDITORS		
<u>54,236</u>		Amounts falling due within one year	7	<u>64,266</u>
	<u>(11,519)</u>	NET CURRENT ASSETS/(LIABILITIES)		<u>12,586</u>
	3,416	TOTAL ASSETS LESS CURRENT LIABILITIES		<u>24,998</u>
		CAPITAL AND RESERVES		
	2	Called up share capital	8	2
	<u>3,414</u>	Retained earnings		<u>24,996</u>
	<u>3,416</u>	SHAREHOLDERS' FUNDS		<u>24,998</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 December 2019 and were signed on its behalf by:

Mr M A Barnes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Climar Creations Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 15% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Totals £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £
COST					
At 1 April 2018	36,518	14,521	5,450	6,250	10,297
Additions	<u>1,260</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,260</u>
At 31 March 2019	<u>37,778</u>	<u>14,521</u>	<u>5,450</u>	<u>6,250</u>	<u>11,557</u>
DEPRECIATION					
At 1 April 2018	21,583	9,291	1,722	2,109	8,461
Charge for year	<u>3,783</u>	<u>1,046</u>	<u>944</u>	<u>1,036</u>	<u>757</u>
At 31 March 2019	<u>25,366</u>	<u>10,337</u>	<u>2,666</u>	<u>3,145</u>	<u>9,218</u>
NET BOOK VALUE					
At 31 March 2019	<u>12,412</u>	<u>4,184</u>	<u>2,784</u>	<u>3,105</u>	<u>2,339</u>
At 31 March 2018	<u>14,935</u>	<u>5,230</u>	<u>3,728</u>	<u>4,141</u>	<u>1,836</u>

5. STOCKS

	31.3.19	31.3.18
	£	£
Stocks	<u>1,100</u>	<u>1,500</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	<u>72,239</u>	<u>43,176</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Bank loans and overdrafts	-	21,574
Trade creditors	26,217	16,903
Tax	9,986	6,538
Social security and other taxes	-	(792)
VAT	15,735	9,121
Directors' current accounts	11,528	142
Accrued expenses	<u>800</u>	<u>750</u>
	<u>64,266</u>	<u>54,236</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.19	31.3.18
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.