

**REGISTERED NUMBER: 05667175 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017**

**FOR**

**SLEEX LTD**

**SLEEX LTD (REGISTERED NUMBER: 05667175)**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**SLEEX LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

<b>DIRECTOR:</b>	Dr C Czujack
<b>SECRETARY:</b>	Mrs M D Lamburn
<b>REGISTERED OFFICE:</b>	78 York Street London W1H 1DP
<b>REGISTERED NUMBER:</b>	05667175 (England and Wales)
<b>ACCOUNTANTS:</b>	Lamburn & Turner Riverside House 3 Place Farm Wheathampstead Hertfordshire AL4 8SB

**SLEEX LTD (REGISTERED NUMBER: 05667175)****ABRIDGED BALANCE SHEET  
31 DECEMBER 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		<b>40,204</b>		33,482
Tangible assets	5		<b>768</b>		684
			<b>40,972</b>		34,166
<b>CURRENT ASSETS</b>					
Stocks		<b>129,335</b>		120,337	
Debtors		<b>8,393</b>		-	
Cash at bank		<b>11,890</b>		24,329	
		<b>149,618</b>		144,666	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>94,045</b>		102,562	
<b>NET CURRENT ASSETS</b>			<b>55,573</b>		42,104
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>96,545</b>		76,270
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1,000</b>		1,000
Retained earnings			<b>95,545</b>		75,270
<b>SHAREHOLDERS' FUNDS</b>			<b>96,545</b>		76,270

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 September 2018 and were signed by:

Dr C Czujack - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**1. STATUTORY INFORMATION**

Sleex Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trademark are being amortised evenly over their estimated useful life of ten years.

Development costs are being amortised evenly over their estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 33% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year it is incurred, except that development expenditure incurred on an individual project is carried forward as permitted by SSAP13 when its full recoverability can reasonably be regarded as assured. The expenditure carried forward is treated as an intangible fixed asset and amortised over its estimated economic life of three years so as to match the expenditure with the anticipated sales from the related project.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**SLEEX LTD (REGISTERED NUMBER: 05667175)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 January 2017	64,213
Additions	<u>14,626</u>
At 31 December 2017	<u>78,839</u>
<b>AMORTISATION</b>	
At 1 January 2017	30,731
Amortisation for year	<u>7,904</u>
At 31 December 2017	<u>38,635</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>40,204</u>
At 31 December 2016	<u>33,482</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 January 2017	3,738
Additions	<u>778</u>
At 31 December 2017	<u>4,516</u>
<b>DEPRECIATION</b>	
At 1 January 2017	3,054
Charge for year	<u>694</u>
At 31 December 2017	<u>3,748</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>768</u>
At 31 December 2016	<u>684</u>

**6. RELATED PARTY DISCLOSURES**

The director has a loan repayable on demand of £70,449 (2016 £70,449) upon which interest is charged at a rate of 9%. Interest for the year amounts to £6,340 (2016 £6,340).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.