

**PETER CHERRY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020**

SRL ACCOUNTING LIMITED

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CHESHAM
BUCKINGHAMSHIRE
HP5 1EP

Peter Cherry Limited
Unaudited Financial Statements
For The Year Ended 31 January 2020

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Peter Cherry Limited
Balance Sheet
As at 31 January 2020

Registered number: 05665197

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		265		353
Investments	5		41,910		24,430
			<u>42,175</u>		<u>24,783</u>
CURRENT ASSETS					
Stocks	6	27,000		37,946	
Debtors	7	5,000		5,000	
Cash at bank and in hand		<u>22,320</u>		<u>37,262</u>	
		54,320		80,208	
Creditors: Amounts Falling Due Within One Year	8	<u>(20,412)</u>		<u>(34,847)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>33,908</u>		<u>45,361</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>76,083</u>		<u>70,144</u>
NET ASSETS			<u>76,083</u>		<u>70,144</u>
CAPITAL AND RESERVES					
Called up share capital	9		5,100		5,100
Profit and Loss Account			<u>70,983</u>		<u>65,044</u>
SHAREHOLDERS' FUNDS			<u>76,083</u>		<u>70,144</u>

Peter Cherry Limited
Balance Sheet (continued)
As at 31 January 2020

For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr PETER CHERRY

Director

31 August 2020

The notes on pages 3 to 6 form part of these financial statements.

Peter Cherry Limited
Notes to the Financial Statements
For The Year Ended 31 January 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2019:)

Peter Cherry Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2020

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 February 2019	45,000
As at 31 January 2020	45,000
Amortisation	
As at 1 February 2019	45,000
As at 31 January 2020	45,000
Net Book Value	
As at 31 January 2020	-
As at 1 February 2019	-

4. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 February 2019	2,937	8,788	11,725
As at 31 January 2020	2,937	8,788	11,725
Depreciation			
As at 1 February 2019	2,799	8,573	11,372
Provided during the period	34	54	88
As at 31 January 2020	2,833	8,627	11,460
Net Book Value			
As at 31 January 2020	104	161	265
As at 1 February 2019	138	215	353

Peter Cherry Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2020

5. Investments

	Listed
	£
Cost	
As at 1 February 2019	24,430
Additions	17,480
As at 31 January 2020	41,910
Provision	
As at 1 February 2019	-
As at 31 January 2020	-
Net Book Value	
As at 31 January 2020	41,910
As at 1 February 2019	24,430

6. Stocks

	2020	2019
	£	£
Stock - materials	27,000	37,946
	27,000	37,946

7. Debtors

	2020	2019
	£	£
Due within one year		
Called up share capital not paid	5,000	5,000
	5,000	5,000

8. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	3,137	4,409
Corporation tax	12,235	13,249
Other taxes and social security	205	164
VAT	4,045	4,882
Other creditors	-	458
Prepayment of fees	-	10,900
Accruals and deferred income	790	785
	20,412	34,847

Peter Cherry Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2020

9. Share Capital

	2020	2019
Called Up Share Capital not Paid	5,000	5,000
Called Up Share Capital has been paid up	100	100
Amount of Allotted, Called Up Share Capital	<u>5,100</u>	<u>5,100</u>

	Value	Number	2020	2019
	£		£	£
Allotted and called up				
Ordinary Shares	1.00	100	100	100
Ordinary A shares	1.00	1000	1,000	1,000
Ordinary B shares	1.00	1000	1,000	1,000
Ordinary C shares	1.00	1000	1,000	1,000
Ordinary D shares	1.00	1000	1,000	1,000
Ordinary E shares	1.00	1000	1,000	1,000
		<u>5100</u>	<u>5,100</u>	<u>5,100</u>

10. Dividends

	2020	2019
	£	£
On equity shares:		
Final dividend paid	46,131	61,833
	<u>46,131</u>	<u>61,833</u>

11. General Information

Peter Cherry Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05665197 .
The registered office is 1st Floor, Seymour House R/O 60 High Street, Chesham, Buckinghamshire, HP5 1EP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.