

ELEMENTIS FINANCE (AUSTRALIA) LIMITED
Registered Number: 05659320

Report and unaudited financial statements

Year ended 31 December 2018

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ELEMENTIS FINANCE (AUSTRALIA) LIMITED
Registered Number: 05659320

Strategic report for the year ended 31 December 2018

Business Review

The Company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the Company. There are no risks or uncertainties facing the Company including those within the context of the use of financial instruments.

Approved by the Board and signed on its behalf by:



C Gilbert
Director

Date: 2 August 2019.

ELEMENTIS FINANCE (AUSTRALIA) LIMITED
Registered Number: 05659320

Report of the Directors for the year ended 31 December 2018

The directors submit their report and the unaudited financial statements for the year ended 31 December 2018.

Directors

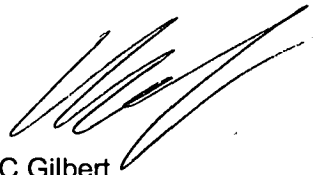
The directors of the Company who served during the year were as follows:

W Wong	(Resigned 24 January 2018)
L Higgins	(Appointed 24 January 2018)
C Gilbert	
R Hewins	

Dividends

No dividend was paid or proposed during the year (2017: £nil).

Approved by the Board and signed on its behalf by:



C Gilbert
Director

Date: 2 August 2019.

ELEMENTIS FINANCE (AUSTRALIA) LIMITED
Registered Number: 05659320

BALANCE SHEET
at 31 December 2018

	Note	2018 £'000	2017 £'000
Debtors			
Amounts owed by group undertakings		2,232	2,232
		<hr/>	<hr/>
Net assets		2,232	2,232
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	-	-
Share premium	4	2,232	2,232
Profit and loss account	4	-	-
		<hr/>	<hr/>
Shareholders' funds – equity		2,232	2,232
		<hr/>	<hr/>

The notes on page 5 form part of these financial statements.

Elementis Finance (Australia) Limited did not trade during the current or preceding period and has made neither profit nor loss, nor any other items of comprehensive income. Elementis Finance (Australia) Limited is a dormant company, as defined by the Companies Act 2006, and has therefore elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 in accordance with the transition provisions in paragraph 35.10 in FRS 102.

For the year ended 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The Company has taken advantage of the exemptions available to small companies under section 415 of the Companies Act 2006 with the respect to the requirement to prepare a Directors' report.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- ensuring the Company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of sections 394 to 396, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board on **2 August 2019.**


C Gilbert
 Director

ELEMENTIS FINANCE (AUSTRALIA) LIMITED
Registered Number: 05659320

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2018

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

2 Administrative expenses

Due to the nature of the operations of the Group, the remuneration of the directors for their services to the Company is not contained in the records of the Company, as the amount of work performed by the directors for the Company is immaterial. The emoluments of all the directors are borne by the Company's parent undertaking, Elementis plc, or another group undertaking for which they performed substantially all of their executive duties.

There were no employees in the period (2017: nil).

3 Called up share capital

	Issued and fully paid	
	2018	2017
	£	£
1 ordinary shares of £1 each	1	1

4 Reserves

	Share premium	Profit & loss account
	£'000	£'000
At 1 January 2018	2,232	-
Retained profit / (loss) for the financial period	-	-
At 31 December 2018	2,232	-

5 Parent and ultimate parent undertakings

The Company's ultimate parent undertaking is Elementis plc. The Company's immediate parent undertaking is Elementis Nederland B.V.

Elementis plc was the smallest and largest group to consolidate the financial statements of the Company. Copies of the consolidated financial statements of Elementis plc may be obtained from Caroline House, 55 - 57 High Holborn, London, WC1V 6DX.