

**Registered Number 05655276**

**Gowing's Services Limited**

**Abbreviated Accounts**

**31 March 2012**

Gowing's Services Limited

Registered Number 05655276

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
<b>Current assets</b>			
Debtors	3	45,788	4,500
Cash at bank and in hand		407,809	348,906
Total current assets		<u>453,597</u>	<u>353,406</u>
<b>Creditors: amounts falling due within one year</b>	4	(358,442)	(306,535)
<b>Net current assets (liabilities)</b>		95,155	46,871
<b>Total assets less current liabilities</b>		<u>95,155</u>	<u>46,871</u>
<b>Total net assets (liabilities)</b>		<u>95,155</u>	<u>46,871</u>
<b>Capital and reserves</b>			
Called up share capital	5	4	4
Share premium account		10,457	10,457
Profit and loss account		84,694	36,410
<b>Shareholders funds</b>		<u>95,155</u>	<u>46,871</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 May 2012

And signed on their behalf by:

**Adrian James Gowing, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective April 2008)

**Cash Flow Statement**

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 April 2011		0
Additions		0
Disposals	-	<u>0</u>
At 31 March 2012	-	<u>0</u>
<b>Depreciation</b>		
At 01 April 2011		0
Charge for year		0
On disposals	-	<u>0</u>
At 31 March 2012	-	<u>0</u>

3 **Debtors**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>45,788</u>	<u>4,500</u>
	45,788	4,500

4 **Creditors: amounts falling due within one year**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Taxation and Social Security	24,603	13,770
Other creditors	<u>333,839</u>	<u>292,765</u>
	358,442	306,535

5 **Share capital**

<b>2012</b>	<b>2011</b>
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	£	£
<b>Authorised share capital:</b>		
<b>Allotted, called up and fully paid:</b>		
4 Ordinary shares of £1 each	4	4

6 **Transactions with directors**

The director received £25,000 by way of dividends in the period.

7 **Related party disclosures**

There were various loans made to associated companies Edge Sport Limited, DVD and Game Limited, GS Gurnsey Limited, Used4Cash Limited and Precision Limited. At the balance sheet date total loan debtors outstanding were £45,008. There were various commissions paid to associated companies Edge Sport Limited, DVD and Game Limited, Used4Cash Limited and Precision Limited. The total paid out was £89,460. Precision Limited an associated company paid back £500 for a bill that had been paid on their behalf by Gowing's Services Limited.

8 **Controlling Party**

The director Adrian Gowing is assumed to be the ultimate controlling party by virtue of his beneficial ownership of 100% of the issued share capital.