

**REGISTERED NUMBER: 05652905 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 July 2017

for

Jane Hay Limited

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for the Year Ended 31 July 2017

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Jane Hay Limited

Company Information  
for the Year Ended 31 July 2017

**DIRECTOR:** Mrs J M Hay

**REGISTERED OFFICE:** 2 Rushgreen Close  
Prenton  
Wirral  
CH43 7NN

**REGISTERED NUMBER:** 05652905 (England and Wales)

**ACCOUNTANTS:** Nick Brajkovich Limited  
Chartered Accountants  
29 Withers Avenue  
Warrington  
Cheshire  
WA2 8EU

Jane Hay Limited (Registered number: 05652905)

Balance Sheet  
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>1,496</u>		<u>1,921</u>
			1,496		1,921
<b>CURRENT ASSETS</b>					
Debtors	6	31,538		37,239	
Cash at bank		<u>14,878</u>		<u>19,784</u>	
		46,416		57,023	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>20,759</u>		<u>34,110</u>	
<b>NET CURRENT ASSETS</b>			<u>25,657</u>		<u>22,913</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>27,153</u>		<u>24,834</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>26,153</u>		<u>23,834</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>27,153</u>		<u>24,834</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 May 2018 and were signed by:

Mrs J M Hay - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

Jane Hay Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise are being amortised evenly over their estimated useful life of nil years.

**Franchise**

The cost of the franchise is being amortised on a straight line basis over the period of the franchise agreement of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 August 2016  
and 31 July 2017

Franchise  
£

23,500

**AMORTISATION**

At 1 August 2016  
and 31 July 2017

23,500

**NET BOOK VALUE**

At 31 July 2017

-

At 31 July 2016

-

5. **TANGIBLE FIXED ASSETS**

**COST**

At 1 August 2016  
and 31 July 2017

Fixtures  
and  
fittings  
£

Computer  
equipment  
£

Totals  
£

2,402

3,439

5,841

**DEPRECIATION**

At 1 August 2016  
Charge for year

1,256

2,664

3,920

At 31 July 2017

230

195

425

**NET BOOK VALUE**

At 31 July 2017

916

580

1,496

At 31 July 2016

1,146

775

1,921

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors

31.7.17  
£

31.7.16  
£

Other debtors

29,219

37,239

2,319

-

31,538

37,239

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Trade creditors	13,605	19,072
Taxation and social security	7,100	13,716
Other creditors	54	1,322
	<u>20,759</u>	<u>34,110</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.