

QUALPLAST (1991) LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2022 TO 31 JULY 2023

QUALPLAST (1991) LIMITED
UNAUDITED ACCOUNTS
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QUALPLAST (1991) LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 1 APRIL 2022 TO 31 JULY 2023

Director	D F Caro
Secretary	S E Bedevi
Company Number	05650232 (England and Wales)
Registered Office	Old Walsall Road Great Barr Birmingham B42 1EA
Accountants	Hill Lillis & Company Ltd Chartered Tax Advisers 33 Gainsborough Drive, Mile Oak Tamworth Staffordshire B78 3PJ

QUALPLAST (1991) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	58,429	85,190
Current assets			
Inventories		42,031	85,805
Debtors	<u>5</u>	290,925	402,740
Cash at bank and in hand		786,859	819,902
		<u>1,119,815</u>	<u>1,308,447</u>
Creditors: amounts falling due within one year	<u>6</u>	(207,247)	(299,634)
Net current assets		<u>912,568</u>	<u>1,008,813</u>
Total assets less current liabilities		970,997	1,094,003
Provisions for liabilities			
Deferred tax		(14,607)	(16,140)
Net assets		<u>956,390</u>	<u>1,077,863</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		956,290	1,077,763
Shareholders' funds		<u>956,390</u>	<u>1,077,863</u>

For the period ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 October 2023 and were signed on its behalf by

D F Caro
Director

Company Registration No. 05650232

QUALPLAST (1991) LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 APRIL 2022 TO 31 JULY 2023

1 Statutory information

Qualplast (1991) Limited is a private company, limited by shares, registered in England and Wales, registration number 05650232. The registered office is Old Walsall Road, Great Barr, Birmingham, B42 1EA.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on reducing balance
Computer equipment	25% on reducing balance

4 Tangible fixed assets

	Plant & machinery £	Computer equipment £	Total £
Cost or valuation			
At 1 April 2022	550,355	6,234	556,589
At 31 July 2023	550,355	6,234	556,589
Depreciation			
At 1 April 2022	466,276	5,123	471,399
Charge for the period	26,275	486	26,761
At 31 July 2023	492,551	5,609	498,160
Net book value			
At 31 July 2023	57,804	625	58,429
At 31 March 2022	84,079	1,111	85,190

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5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	261,633	378,391
Amounts due from group undertakings etc.	-	194
Accrued income and prepayments	28,292	24,155
Other debtors	1,000	-
	<hr/>	<hr/>
	290,925	402,740
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	28,427	22,242
Trade creditors	163,358	260,340
Taxes and social security	6,063	(2,822)
Other creditors	3,402	8,929
Accruals	5,997	10,945
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	207,247	299,634
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7 Average number of employees

During the period the average number of employees was 14 (2022: 14).

