

Registered Number 05649558

Recsel International Limited

Abbreviated Accounts

31 December 2014

Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		3,447	3,496
		<u>3,447</u>	<u>3,496</u>
Current assets			
Debtors		166,513	60,321
Cash at bank and in hand		766,679	825,180
Total current assets		<u>933,192</u>	<u>885,501</u>
Creditors: amounts falling due within one year		(56,766)	(39,074)
Net current assets (liabilities)		876,426	846,427
Total assets less current liabilities		<u>879,873</u>	<u>849,923</u>
Total net assets (liabilities)		<u>879,873</u>	<u>849,923</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		879,773	849,823

Shareholders funds

879,873

849,923

- a. For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 September 2015

And signed on their behalf by:

Mr S Cannell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2014

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the value of work done during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 20% reducing balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2014	7,004	7,004
Additions	813	813
At 31 December 2014	<u>7,817</u>	<u>7,817</u>
Depreciation		
At 01 January 2014	3,508	3,508
Charge for year	862	862
At 31 December 2014	<u>4,370</u>	<u>4,370</u>

Net Book Value

At 31 December 2014	3,447	3,447
At 31 December 2013	<u>3,496</u>	<u>3,496</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2014	2013
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100