

Registered Number 05648709

First Call Tyre Services Limited

Abbreviated Accounts

31 December 2014

Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		2,600	5,200
		<u>2,600</u>	<u>5,200</u>
Current assets			
Stocks		1,276	1,197
Debtors		15,963	14,445
Cash at bank and in hand		93,556	111,718
Total current assets		<u>110,795</u>	<u>127,360</u>
Creditors: amounts falling due within one year		(89,938)	(112,191)
Net current assets (liabilities)		20,857	15,169
Total assets less current liabilities		<u>23,457</u>	<u>20,369</u>
Provisions for liabilities		(216)	(669)
Total net assets (liabilities)		<u>23,241</u>	<u>19,700</u>
Capital and reserves			
Called up share capital	4	1	1

Profit and loss account	23,240	19,699
-------------------------	--------	--------

Shareholders funds	<u>23,241</u>	<u>19,700</u>
---------------------------	---------------	---------------

- a. For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 March 2015

And signed on their behalf by:

Mr D. Pilipenko, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences, including those relating to pensions, which are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse. Advance corporation tax which is expected to be recoverable in the future is deducted from the deferred taxation balance.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% 4 years
Fixtures & Fittings	0% 4 years
Motor Vehicles	0% 4 years

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2014	18,113	18,113
At 31 December 2014	18,113	18,113
Depreciation		
At 01 January 2014	18,113	18,113

At 01 January 2014	12,913	12,913
Charge for year	2,600	2,600
At 31 December 2014	<u>15,513</u>	<u>15,513</u>

Net Book Value

At 31 December 2014	2,600	2,600
At 31 December 2013	<u>5,200</u>	<u>5,200</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1

5 Transactions with directors

The director made loans to the company during the year. The loans were interest free. The balance outstanding as at 31st December 2014 was £47,814 (2013 £58,054).