

REGISTERED NUMBER: 05642593 (England and Wales)

J L FOWLER LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

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FOR THE YEAR ENDED 31 MARCH 2016**

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J L FOWLER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR: J L Fowler

SECRETARY: Mrs K M A Fowler

REGISTERED OFFICE: Station House
North Street
Havant
Hampshire
PO9 1QU

REGISTERED NUMBER: 05642593 (England and Wales)

ACCOUNTANTS: Morris Crocker
Chartered Accountants
Station House
North Street
Havant
Hampshire
PO9 1QU

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>44,392</u>		<u>55,657</u>
			44,392		55,657
CURRENT ASSETS					
Debtors		1,288,947		1,185,674	
Cash at bank		<u>550,124</u>		<u>428,983</u>	
		1,839,071		1,614,657	
CREDITORS					
Amounts falling due within one year	4	<u>191,450</u>		<u>200,698</u>	
NET CURRENT ASSETS			<u>1,647,621</u>		<u>1,413,959</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,692,013		1,469,616
CREDITORS					
Amounts falling due after more than one year	4		(2,105)		(26,645)
PROVISIONS FOR LIABILITIES			<u>(8,878)</u>		<u>(11,131)</u>
NET ASSETS			<u>1,681,030</u>		<u>1,431,840</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>1,681,028</u>		<u>1,431,838</u>
SHAREHOLDERS' FUNDS			<u>1,681,030</u>		<u>1,431,840</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 September 2016 and were signed by:

J L Fowler - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the provision of orthopaedic services provided and rental income receivable from investment properties held during the year.

Intangible assets

Website design and development are amortised so as to write off the cost over their useful economic life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is not recognised when fixed assets are revalued unless, by the balance sheet date, there is a binding agreement to sell the revalued assets and the gain or loss expected to arise on sale has been recognised in the financial statements.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>3,564</u>
AMORTISATION	
At 1 April 2015 and 31 March 2016	<u>3,564</u>
NET BOOK VALUE	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	101,570
Additions	3,533
At 31 March 2016	<u>105,103</u>
DEPRECIATION	
At 1 April 2015	45,913
Charge for year	14,798
At 31 March 2016	<u>60,711</u>
NET BOOK VALUE	
At 31 March 2016	<u>44,392</u>
At 31 March 2015	<u>55,657</u>

4. CREDITORS

Creditors include an amount of £ 26,646 (2015 - £ 49,869) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
J L Fowler		
Balance outstanding at start of year	912,997	(67,820)
Amounts advanced	404,536	984,476
Amounts repaid	(413,439)	(3,659)
Balance outstanding at end of year	<u>904,094</u>	<u>912,997</u>

7. RELATED PARTY DISCLOSURES

J L Fowler

	2016 £	2015 £
Amount due from related party at the balance sheet date	<u>904,094</u>	<u>912,997</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

7. **RELATED PARTY DISCLOSURES - continued**

Synerception Limited

A company in which J L Fowler owns 50% of the issued share capital

	2016	2015
	£	£
Amount due from related party at the balance sheet date	<u>98,250</u>	<u>107,000</u>

8. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the director and his wife who own 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.