**Registered Number 05631553**

# EUROFIRMA DRYLINING LTD

**Abbreviated Accounts**

**30 November 2014**

**EUROFIRMA DRYLINING LTD** **Registered Number 05631553**

## Abbreviated Balance Sheet as at 30 November 2014

| | *Notes* | *2014* | *2013* |
|---|---|---|---|
| | | *£* | *£* |
| **Called up share capital not paid** | | 100 | 100 |
| **Fixed assets** | | | |
| Tangible assets | 2 | 1,102,564 | 1,102,636 |
| | | 1,102,564 | 1,102,636 |
| **Current assets** | | | |
| Debtors | 3 | 151,500 | 50,007 |
| Cash at bank and in hand | | 195,524 | 76,409 |
| | | 347,024 | 126,416 |
| **Creditors: amounts falling due within one year** | 4 | (252,750) | (201,809) |
| **Net current assets (liabilities)** | | 94,274 | (75,393) |
| **Total assets less current liabilities** | | 1,196,938 | 1,027,343 |
| **Total net assets (liabilities)** | | 1,196,938 | 1,027,343 |
| **Capital and reserves** | | | |
| Called up share capital | 5 | 100 | 100 |
| Profit and loss account | | 1,196,838 | 1,027,243 |
| **Shareholders' funds** | | 1,196,938 | 1,027,343 |

- For the year ending 30 November 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 August 2015

And signed on their behalf by:
**Laimis Dziaugutis, Director**

## Notes to the Abbreviated Accounts for the period ended 30 November 2014

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Plant and machinery 20% reducing balance

**Other accounting policies**
During the year the loan advance of £150,000 has been made to shareholder Valdas Jurgelionis.

### 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 December 2013 | 1,102,636 |
| Additions | 695 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 November 2014 | 1,103,331 |
| **Depreciation** | |
| At 1 December 2013 | - |
| Charge for the year | 767 |
| On disposals | - |
| At 30 November 2014 | 767 |
| **Net book values** | |
| At 30 November 2014 | 1,102,564 |
| At 30 November 2013 | 1,102,636 |

### 3 Debtors

| | *2014* | *2013* |
|---|---|---|
| | £ | £ |
| Debtors include the following amounts due after more than one year | - | 23,715 |

### 4 Creditors

| | *2014* | *2013* |
|---|---|---|

| | | |
|---|---|---|
| | £ | £ |
| Non-instalment debts due after 5 years | 252,551 | 201,709 |

## 5 Called Up Share Capital

Allotted, called up and fully paid:

| | 2014 | 2013 |
|---|---|---|
| | £ | £ |
| 100 Ordinary shares of £1 each | 100 | 100 |

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