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COMPANY REGISTRATION NUMBER 5630002

**OFIG LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**

**31 MARCH 2013**

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**OFIX LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

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# **OFIX LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTOR OF OFIX LIMITED YEAR ENDED 31 MARCH 2013**

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2013, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

3/4 Great Marlborough Street  
London  
W1F 7HH

19 July 2013

PHILIP MATURA & CO  
Accountants

**OFIX LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>1,650</u>	<u>2,200</u>
<b>CURRENT ASSETS</b>			
Debtors		12,125	14,394
Cash at bank and in hand		<u>2,896</u>	<u>1,991</u>
		15,021	16,385
<b>CREDITORS: Amounts falling due within one year</b>		<u>20,040</u>	<u>22,659</u>
<b>NET CURRENT LIABILITIES</b>		<u>(5,019)</u>	<u>(6,274)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(3,369)</u>	<u>(4,074)</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>(3,469)</u>	<u>(4,174)</u>
<b>DEFICIT</b>		<u>(3,369)</u>	<u>(4,074)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 19 July 2013



MR M SKEHILL  
Director

Company Registration Number 5630002

The notes on pages 3 to 4 form part of these abbreviated accounts

**OFIX LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicles	- 25%
Equipment	- 25%

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

**OFIX LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 April 2012 and 31 March 2013	<u><b>5,174</b></u>
<b>DEPRECIATION</b>	
At 1 April 2012	<b>2,974</b>
Charge for year	<u><b>550</b></u>
At 31 March 2013	<u><b>3,524</b></u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u><b>1,650</b></u>
At 31 March 2012	<u><b>2,200</b></u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>2013 £</b>	<b>2012 £</b>
1,000 Ordinary shares of £1 each	<u><b>1,000</b></u>	<u><b>1,000</b></u>

**Allotted, called up and fully paid:**

	<b>2013 No</b>	<b>£</b>	<b>2012 No</b>	<b>£</b>
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>	<u><b>100</b></u>