

BEAN M ASSOCIATES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

BEAN M ASSOCIATES LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

BEAN M ASSOCIATES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2019

Director	John Mark Kingshott
Company Number	05628290 (England and Wales)
Registered Office	81 CORNELIUS DRIVE WIRRAL CH61 9PZ
Accountants	KLAS ACCOUNTANTS LTD Eastham Hall 109, Eastham Village Road Eastham Wirral CH62 0AF

BEAN M ASSOCIATES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	473	631
Current assets			
Inventories	5	1,980	-
Debtors	<u>6</u>	2,640	2,090
Cash at bank and in hand		671	2,795
		<u>5,291</u>	<u>4,885</u>
Creditors: amounts falling due within one year	<u>7</u>	(3,088)	(2,889)
Net current assets		<u>2,203</u>	<u>1,996</u>
Net assets		<u>2,676</u>	<u>2,627</u>
Capital and reserves			
Called up share capital	<u>8</u>	1	1
Profit and loss account		2,675	2,626
Shareholders' funds		<u>2,676</u>	<u>2,627</u>

For the year ending 31 October 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 11 March 2020.

John Mark Kingshott
Director

Company Registration No. 05628290

BEAN M ASSOCIATES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

1 Statutory information

BEAN M ASSOCIATES LTD is a private company, limited by shares, registered in England and Wales, registration number 05628290. The registered office is 81 CORNELIUS DRIVE, WIRRAL, CH61 9PZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	25% on the reducing balance method
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4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 November 2018	4,864
At 31 October 2019	4,864
Depreciation	
At 1 November 2018	4,233
Charge for the year	158
At 31 October 2019	4,391
Net book value	
At 31 October 2019	473
At 31 October 2018	631

5 Inventories

	2019 £	2018 £
Work in progress	1,980	-
	1,980	-

BEAN M ASSOCIATES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2019

6 Debtors	2019	2018
	£	£
Trade debtors	2,640	1,680
Other debtors	-	410
	<hr/> 2,640	<hr/> 2,090
	<hr/> <hr/>	<hr/> <hr/>
7 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	-	360
Taxes and social security	2,192	2,529
Loans from directors	536	-
Accruals	360	-
	<hr/> 3,088	<hr/> 2,889
	<hr/> <hr/>	<hr/> <hr/>
8 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
	<hr/> <hr/>	<hr/> <hr/>

9 Average number of employees

During the year the average number of employees was 1 (2018: 1).

