

TICN (GB) Limited

Abbreviated accounts for the year ended 31 March 2010

**(Abbreviated in accordance with the provisions of the
Companies Act 2006)**

Registered number: 05624519

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Directors and advisers

Directors

O O'Malley
M Murray

Secretary

O O'Malley

Registered office

1 Blackwell Lane
Darlington
Co Durham
DL3 8QF

Accountants

ASM (D) Ltd
8 Park Road
Dungannon
Co Tyrone
BT71 7AP

Report to the directors on the preparation of the unaudited abbreviated accounts of TICN (GB) Limited for the year ended 31 March 2010

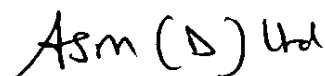
In order to assist you to lodge with Companies House abbreviated accounts prepared in accordance with section 444 Companies Act 2006, we have prepared for your approval the abbreviated accounts of TICN (GB) Limited for the year ended 31 March 2010 as set out on pages 3 and 4 from the company's accounts you are required by section 394 Companies Act 2006 to prepare for the members of the company

This report is made solely to the Board of Directors of TICN (GB) Limited, as a body, in accordance with the terms of our engagement letter dated 9 December 2008. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of TICN (GB) Limited and state those matters that we have agreed to state to the Directors, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than TICN (GB) Limited and its Board of Directors as a body for our work or for this report

As a practising member firm of the Institute of Chartered Accountants in Ireland, we are subject to its ethical guidance relating to members undertaking the compilation of accounts

It is your duty to ensure that TICN (GB) Limited is a small company and you consider that TICN (GB) Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the abbreviated accounts of TICN (GB) Limited. For this reason, we have not verified the accuracy or completeness of either the members accounts prepared in accordance with section 394 Companies Act 2006 or the abbreviated accounts prepared in accordance with section 444 Companies Act 2006 and we do not, therefore, express any opinion on the abbreviated accounts



ASM (D) Ltd
Chartered Accountants

Dungannon

11 November 2010

ASM

Abbreviated balance sheet

	Notes	2010	2009
		£	£
Current assets			
Investments		5,813	6,648
Debtors		11,198	7,000
Cash at bank and in hand		237	16,042
		17,248	29,690
Creditors: amounts falling due within one year		(11,500)	(20,554)
Net current assets		5,748	9,136
Net assets		5,748	9,136
Capital and reserves			
Called up share capital	2	200	200
Profit and loss account		5,548	8,936
Equity shareholders' funds		5,748	9,136

In preparing these abbreviated accounts

- (1) the directors are of the opinion that the company is entitled to exemption from audit under section 477 of the Companies Act 2006,
- (2) no notice has been deposited under section 476 by a member requiring an audit, in relation to the accounts for the financial year,
- (3) the directors acknowledge their responsibility for
 - (a) ensuring that the company keeps proper accounting records in accordance with section 386 of the Act, and,
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year and which otherwise comply with the requirements of the Act relating to the accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions of the small companies regime within Part 15 of the Companies Act 2006



M Murray
Director

11 November 2010

The notes on page 4 form part of these abbreviated accounts

Notes to the abbreviated accounts

1. Principal accounting policies

The accounts have been prepared in accordance with applicable accounting standards. A summary of the more important policies, which have been applied consistently, is set out below. The accounts have been prepared under the Companies Act 2006 for the first time this year.

Basis of accounting

The accounts have been prepared in accordance with the historical cost convention.

Investments

Investments are shown at cost less provision for permanent diminution in value. Income from investments, together with any related tax credit, is recognised in the profit and loss account in the year in which it is receivable.

Foreign currencies

Assets and liabilities expressed in foreign currencies are translated to Sterling at the rate of exchange ruling at the end of the financial year. Differences on exchange are charged against the operating profit for year.

Turnover

Turnover, which excludes value added tax and trade discounts, represents the value of services supplied.

Taxation

The charge for taxation is based on the profit for the year as adjusted for disallowable items and for timing differences to the extent that they are unlikely to result in an actual tax liability in the foreseeable future. Timing differences arise from the recognition for tax purposes of certain items of income and expenses in a different accounting period from that in which they are recognised in the accounts. The tax effect of timing differences, as reduced by the tax benefit of any accumulated losses, is treated as a deferred tax liability.

2. Called up share capital

	2010 £	2009 £
Allotted, called up and fully paid		
200 ordinary shares of £1 each	<u>200</u>	<u>200</u>