

Sykes Pickavant Limited

Company Registration Number
05621087

Report of the Directors and
Unaudited Financial Statements

Period of accounts

Start date 01/01/2021

End date 31/12/2021

Sykes Pickavant Limited

Contents of the Financial Statements for the Period Ended 31 December 2021

	Page
Company Information	3
Report of the Directors	4
Report of the Accountants	5
Profit and Loss Account	6
Balance Sheet	7 - 8
Notes to the Financial Statements	9 - 13

Sykes Pickavant Limited

Company Information
for the Period Ended 31 December 2021

Directors	R P Archer Fiscalis Management Limited				
Registered office	Unit 4 Cannel Road Zone 3 Burntwood Business Park Burntwood Staffs WS7 3FU				
Company Registration Number	05621087				
Accountants	<table><tr><td>Name</td><td>Fiscalis Management Limited</td></tr><tr><td>Address</td><td>Dunraven House 41-43 High Street Witney Oxon OX28 6ER</td></tr></table>	Name	Fiscalis Management Limited	Address	Dunraven House 41-43 High Street Witney Oxon OX28 6ER
Name	Fiscalis Management Limited				
Address	Dunraven House 41-43 High Street Witney Oxon OX28 6ER				

Sykes Pickavant Limited

Directors Report

for the Period Ended 31 December 2021

The directors present their report with the financial statements of the company for the period ended 31 December 2021

Principal activities

The principal activity of the company in the period under review was

The principal activity of the company in the period under review was The sale of automotive support equipment.

Directors

The director(s) shown below have held office during the whole of the period

R P Archer

Fiscalis Management Limited

Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on
and signed on behalf of the board by

2022-09-12

Name	R P Archer
Status	Director

Sykes Pickavant Limited

Accountants' Report

for the Period Ended 31 December 2021

Independent accountants' report

Report to the directors on the preparation of the unaudited statutory accounts of the company for the period ended 31 December 2021. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of the company for the period ended 31 December 2021 as set out on pages 3 to 15 which comprise of Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us. This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors as a body for our work or for this report.

It is your duty to ensure the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/(loss) of the company. You consider the company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Fiscalis Management Limited
Dunraven House
41-43 High Street
Witney

Oxon
OX28 6ER

Date

2022-09-12

Page 5

Sykes Pickavant Limited

Profit and Loss Account

for the Period Ended 31 December 2021

	Notes	2021 £	2020 £
Turnover	2	3,445,893	2,506,111
Cost of sales		2,562,129	1,654,514
Gross Profit/(Loss)		883,764	851,597
Distribution costs		21,160	24,411
Administrative expenses		659,621	782,648
Operating costs		680,781	807,059
Operating Profit/(Loss)	3	202,983	44,538
Interest receivable and similar		34,748	
Interest payable and similar		4,487	15,864
Net Finance income/(Loss)		30,261	(15,864)
Profit/(Loss) on ordinary activities before taxation		233,244	28,674
Tax on profit on ordinary activities	4	13,163	0
Profit/(Loss) for the financial period after taxation		220,081	28,674

The notes form part of these financial statements

Sykes Pickavant Limited

Balance Sheet

for the Period Ended 31 December 2021

Company registration number 05621087

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	5	45,814	50,634
Total fixed assets		<u>45,814</u>	<u>50,634</u>
Current assets			
Stocks	6	691,923	722,156
Debtors	7	1,070,837	1,118,895
Cash at bank and in hand		38,013	228,818
Total current assets/(liabilities)		<u>1,800,773</u>	<u>2,069,869</u>
Creditors			
Creditors - amounts falling due within one year	8	629,832	538,592
Net current assets		<u>1,170,941</u>	<u>1,531,277</u>
Total assets less current liabilities		<u>1,216,755</u>	<u>1,581,911</u>
Creditors - amounts falling due after more than one year	9	303,254	388,491
Long term creditors		<u>303,254</u>	<u>388,491</u>
Net assets/(liabilities)		<u>913,501</u>	<u>1,193,420</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account	11	913,401	1,193,320
Total shareholders funds		<u>913,501</u>	<u>1,193,420</u>

Sykes Pickavant Limited

Balance Sheet

for the Period Ended 31 December 2021

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 December 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on

2022-09-12

SIGNED ON BEHALF OF THE BOARD BY

Name

R P Archer

The notes form part of these financial statements

Average number of employees during period

18

Notes to the Financial Statements

for the Period Ended 31 December 2021

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the small companies regime.

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets Depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Sykes Pickavant Limited
Notes to the Financial Statements
for the Period Ended 31 December 2021

2. Turnover	2021	2020
	£	£
United Kingdom	3,445,893	2,506,111
Total	<u>3,445,893</u>	<u>2,506,111</u>
3. Operating profit/(loss)	2021	2020
Profit before tax as stated after charging the following	£	£
4. Taxation		
The tax charge on the profit on ordinary activities	2021	2020
for the period was as follows	£	£
UK Corporation Tax net of reliefs	13,163	
Tax on profit on ordinary activities	<u>13,163</u>	<u>-</u>

Sykes Pickavant Limited
Notes to the Financial Statements
for the Period Ended 31 December 2021

5. Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures and fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 January 2021	58,825	30,233	8,180	131,589	10,476	239,303
Additions				10,451		10,451
At 31 December 2021	58,825	30,233	8,180	142,040	10,476	249,754
Depreciation						
At 1 January 2021	58,825	30,233	8,180	80,955	10,476	188,669
Charge for year				15,271		15,271
At 31 December 2021	58,825	30,233	8,180	96,226	10,476	203,940
Net book value						
At 31 December 2021	0	0	0	45,814	0	45,814
At 31 December 2020	0	0	0	50,634	0	50,634

Sykes Pickavant Limited

Notes to the Financial Statements
for the Period Ended 31 December 2021

6. Stocks	2021	2020
Finished goods	691,923	722,156
Total	691,923	722,156
7. Debtors	2021	2020
Trade debtors	575,481	199,240
Amounts owed by group undertakings	374,731	838,897
Prepayments and accrued income	120,625	80,758
Total	1,070,837	1,118,895
8. Creditors amounts falling due within one year	2021	2020
Bank loans and overdrafts	37,333	37,333
Amounts owed to group undertakings	35,834	
Trade creditors	426,985	308,482
Corporation tax	13,163	
Other taxation and social security	59,766	123,469
Accruals and deferred income	56,751	69,308
Total	629,832	538,592
9. Creditors amounts falling due after more than one year	2021	2020
Bank loans	303,254	388,491
Total	303,254	388,491

Sykes Pickavant Limited
Notes to the Financial Statements
for the Period Ended 31 December 2021

10. Share capital		2021	2020
Authorised type	Par value	£	£
Ord	1	10,000	10,000
Total		<u>10,000</u>	<u>10,000</u>
Allotted, called up and paid		£	£
Ord		100	100
Total		<u>100</u>	<u>100</u>
11. Reserves/Retained profit			
Retained profit reconciliation		£	
Reserves at 1 January 2021		1,193,320	
Profit/(Loss) for year		220,081	
Dividends paid		500,000	
Retained Profit/(Loss) at 31 December 2021		<u>913,401</u>	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.