Registered number: 05607905

BRIGGS DRILLING CONSULTANCY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

PATRICK JAMES AND CO (SW) LTD

CPAA

THE OLD VICARAGE
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PLYMOUTH
DEVON
PL1 4QJ

BRIGGS DRILLING CONSULTANCY LTD
Unaudited Financial Statements
For The Year Ended 31 March 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—5

BRIGGS DRILLING CONSULTANCY LTD
Balance Sheet
As at 31 March 2017

Registered number: 05607905

		2017		2016	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**5**		1,274		1,608
			1,274		1,608
CURRENT ASSETS					
Debtors	**6**	23,556		6,651	
Cash at bank and in hand		41,445		30,361	
		65,001		37,012	
Creditors: Amounts Falling Due Within One Year	**7**	(9,418)		(1,943)	
NET CURRENT ASSETS (LIABILITIES)			55,583		35,069
TOTAL ASSETS LESS CURRENT LIABILITIES			56,857		36,677
Creditors: Amounts Falling Due After More Than One Year	**8**		(33,787)		(36,296)
NET ASSETS			23,070		381
CAPITAL AND RESERVES					
Called up share capital	**9**		2		2
Profit and loss account			23,068		379
SHAREHOLDERS' FUNDS			23,070		381

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr CHRISTOPHER BRIGGS

10/12/2017

The notes on pages 4 to 5 form part of these financial statements.

BRIGGS DRILLING CONSULTANCY LTD
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	2	228	230
Profit for the year and total comprehensive income	-	3,851	3,851
Dividends paid	-	(3,700)	(3,700)
As at 31 March 2016 and 1 April 2016	2	379	381
Profit for the year and total comprehensive income	-	30,189	30,189
Dividends paid	-	(7,500)	(7,500)
As at 31 March 2017	2	23,068	23,070

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% RB

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

5. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2016	6,414
As at 31 March 2017	6,414
Depreciation	
As at 1 April 2016	4,806
Provided during the period	334
As at 31 March 2017	5,140
Net Book Value	
As at 31 March 2017	1,274
As at 1 April 2016	1,608

6. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	23,556	6,651
	23,556	6,651

7. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	840	846
Bank loans and overdrafts	937	-
Corporation tax	7,641	1,097
	9,418	1,943

8. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Directors loan account	33,787	33,480

9. Share Capital

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	2	2	2

10. Transactions With and Loans to Directors

Dividends paid to directors

11. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	7,500	3,700
	7,500	3,700

12. General Information

BRIGGS DRILLING CONSULTANCY LTD Registered number 05607905 is a limited by shares company incorporated in England & Wales. The Registered Office is THE VILLA, MACEY STREET, TORPOINT, CORNWALL, PL11 2AJ.