

**Abbreviated unaudited accounts
for the year ended 31 October 2015**

For

GMARC Limited

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for the year ended 31 October 2015**

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GMARC Limited

**Company information
for the year ended 31 October 2015**

Director: Mr R Emerson

Secretary: Mrs C Emerson

Registered office: Fifth Floor
11 Leadenhall Street
London
EC3V 1LP

Registered number: 05604905 (England and Wales)

Accountants: Acuity Professional Ltd
Fifth Floor
11 Leadenhall Street
London
EC3V 1LP

GMARC Limited (Registered number: 05604905)

**Abbreviated balance sheet
31 October 2015**

	Notes	31.10.15 £	£	31.10.14 £	£
Fixed assets					
Tangible assets	2		282		376
Current assets					
Stocks		2,804		2,117	
Debtors		1,291		1,822	
Cash at bank		7,670		8,220	
		<u>11,765</u>		<u>12,159</u>	
Creditors					
Amounts falling due within one year		<u>1,679</u>		<u>1,535</u>	
Net current assets			<u>10,086</u>		<u>10,624</u>
Total assets less current liabilities			<u>10,368</u>		<u>11,000</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>10,367</u>		<u>10,999</u>
Shareholders' funds			<u>10,368</u>		<u>11,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 June 2016 and were signed by:

Mr R Emerson - Director

The notes form part of these abbreviated accounts

Notes to the abbreviated accounts
for the year ended 31 October 2015

1. **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance
Computer equipment - 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. **Tangible fixed assets**

	Total £
Cost	
At 1 November 2014 and 31 October 2015	<u>5,215</u>
Depreciation	
At 1 November 2014	4,839
Charge for year	<u>94</u>
At 31 October 2015	<u>4,933</u>
Net book value	
At 31 October 2015	<u>282</u>
At 31 October 2014	<u>376</u>

3. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.15 £	31.10.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. **Controlling party**

The controlling party is Mr R Emerson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.