

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2012**  
**FOR**  
**Impact Express Wholesale Limited**

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for the Year Ended 31 October 2012**

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**Impact Express Wholesale Limited**

**COMPANY INFORMATION**  
**for the Year Ended 31 October 2012**

**DIRECTORS:**

N Miller  
K Miller  
P C Miller

**SECRETARY:**

N Miller

**REGISTERED OFFICE:**

Sherwood House  
41 Queens Road  
Farnborough  
Hampshire  
GU14 6JP

**REGISTERED NUMBER:**

05603868 (England and Wales)

**ACCOUNTANTS:**

Jones & Co  
Sherwood House  
41 Queens Road  
Farnborough  
Hants  
GU14 6JP

**ABBREVIATED BALANCE SHEET**  
**31 October 2012**

	Notes	31.10.12 £	£	31.10.11 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7,019		6,846
<b>CURRENT ASSETS</b>					
Debtors		84,183		99,535	
Cash at bank		<u>20,915</u>		<u>24,124</u>	
		105,098		123,659	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>97,937</u>		<u>110,860</u>	
<b>NET CURRENT ASSETS</b>			7,161		12,799
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14,180		19,645
<b>CREDITORS</b>					
Amounts falling due after more than one year			162		2,111
<b>NET ASSETS</b>			<u>14,018</u>		<u>17,534</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>14,016</u>		<u>17,532</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>14,018</u>		<u>17,534</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 June 2013 and were signed on its behalf by:

N Miller - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 October 2012

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sale of services, excluding value added tax.  
Revenue is recognised when the service provided to the customer is complete.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

**Deferred tax**

Deferred tax is not recognised in respect of timing differences which have originated but not reversed at the balance sheet date since the amount is not material.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2011	10,719
Additions	<u>2,232</u>
At 31 October 2012	<u>12,951</u>
<b>DEPRECIATION</b>	
At 1 November 2011	3,873
Charge for year	<u>2,059</u>
At 31 October 2012	<u>5,932</u>
<b>NET BOOK VALUE</b>	
At 31 October 2012	<u>7,019</u>
At 31 October 2011	<u>6,846</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.12 £	31.10.11 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.