REGISTERED NUMBER: 05603156 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2018

for

Thind Subs Limited

Contents of the Financial Statements for the Year Ended 31 July 2018

Thind Subs Limited

Company Information
for the Year Ended 31 July 2018

DIRECTORS:	B Thind Mrs J Thind
SECRETARY:	Mrs J Thind
REGISTERED OFFICE:	5th Floor Congress House 14 Lyon Road Harrow Middlesex HA1 2EN
REGISTERED NUMBER:	05603156 (England and Wales)

Thind Subs Limited (Registered number: 05603156)

Balance Sheet
31 July 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		**268,984**		310,556
CURRENT ASSETS					
Stocks		**6,860**		6,860	
Debtors	5	**31,485**		27,354	
Cash at bank and in hand		**69,027**		50,233	
		107,372		84,447	
CREDITORS					
Amounts falling due within one year	6	**280,855**		253,505	
NET CURRENT LIABILITIES			**(173,483)**		(169,058)
TOTAL ASSETS LESS CURRENT LIABILITIES			**95,501**		141,498
CREDITORS					
Amounts falling due after more than one year	7		**(28,036)**		(67,972)
PROVISIONS FOR LIABILITIES			**(26,673)**		(31,871)
NET ASSETS			**40,792**		41,655
CAPITAL AND RESERVES					
Called up share capital	8		**100**		100
Retained earnings			**40,692**		41,555
SHAREHOLDERS' FUNDS			**40,792**		41,655

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Thind Subs Limited (Registered number: 05603156)

Balance Sheet - continued
31 July 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 April 2019 and were signed on its behalf by:

Mrs J Thind - Director

1. **STATUTORY INFORMATION**

Thind Subs Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- in accordance with the property
Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 65 (2017 - 65) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 August 2017	234,269	94,461	78,134
At 31 July 2018	234,269	94,461	78,134
DEPRECIATION			
At 1 August 2017	141,946	49,119	35,521
Charge for year	15,618	6,801	6,392
At 31 July 2018	157,564	55,920	41,913
NET BOOK VALUE			
At 31 July 2018	76,705	38,541	36,221
At 31 July 2017	92,323	45,342	42,613

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 August 2017	312,181	45,300	764,345
Additions	5,226	-	5,226
At 31 July 2018	317,407	45,300	769,571
DEPRECIATION			
At 1 August 2017	221,903	5,300	453,789
Charge for year	14,326	3,661	46,798
At 31 July 2018	236,229	8,961	500,587
NET BOOK VALUE			
At 31 July 2018	81,178	36,339	268,984
At 31 July 2017	90,278	40,000	310,556

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4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 August 2017	**20,082**	**33,622**	**-**	**53,704**
Reclassification/transfer	**(20,082)**	**(33,622)**	**45,300**	**(8,404)**
At 31 July 2018	**-**	**-**	**45,300**	**45,300**
DEPRECIATION				
At 1 August 2017	**11,171**	**19,404**	**2,548**	**33,123**
Charge for year	-	-	**6,413**	**6,413**
Reclassification/transfer	**(11,171)**	**(19,404)**	**-**	**(30,575)**
At 31 July 2018	**-**	**-**	**8,961**	**8,961**
NET BOOK VALUE				
At 31 July 2018	**-**	**-**	**36,339**	**36,339**
At 31 July 2017	8,911	14,218	(2,548)	20,581

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	**14,162**	14,022
Other debtors	**17,323**	13,332
	31,485	27,354

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	**32,855**	37,540
Hire purchase contracts	**6,000**	6,000
Trade creditors	**47,861**	83,238
Taxation and social security	**29,113**	17,339
Other creditors	**165,026**	109,388
	280,855	253,505

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	**-**	36,153
Hire purchase contracts	**28,036**	31,819
	28,036	67,972

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2018** £	2017 £
100	Ordinary	£1	**100**	100

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At the end of the year, the company owed the directors £163,910 (2017: £108,272). There was no interest charged on this amount and there are no fixed terms of repayment.