

**COMPANY REGISTRATION NUMBER: 05602112**

**Cambridge Fire Research Limited**  
**Filleted Financial Statements**

**For the year ended**  
**31 August 2021**



# Cambridge Fire Research Limited

## Statement of Financial Position

31 August 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	5	246,228	288,578
Investments	6	100	100
		<u>246,328</u>	<u>288,678</u>
<b>Current assets</b>			
Stocks		10,835	9,724
Debtors	7	697,581	512,589
Cash at bank and in hand		371,440	474,995
		<u>1,079,856</u>	<u>997,308</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>61,260</u>	<u>116,651</u>
<b>Net current assets</b>		<u>1,018,596</u>	<u>880,657</u>
<b>Total assets less current liabilities</b>		<u>1,264,924</u>	<u>1,169,335</u>
<b>Provisions</b>		<u>36,167</u>	<u>34,333</u>
<b>Net assets</b>		<u>1,228,757</u>	<u>1,135,002</u>
<b>Capital and reserves</b>			
Called up share capital		48,000	48,000
Profit and loss account		1,180,757	1,087,002
<b>Shareholders funds</b>		<u>1,228,757</u>	<u>1,135,002</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 3 to 7 form part of these financial statements.

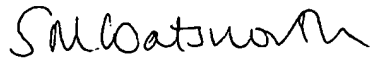
# Cambridge Fire Research Limited

## Statement of Financial Position *(continued)*

**31 August 2021**

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These financial statements were approved by the board of directors and authorised for issue on 01/02/2022, and are signed on behalf of the board by:



Mrs S Coatsworth  
Director

Company registration number: 05602112

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The notes on pages 3 to 7 form part of these financial statements.

# Cambridge Fire Research Limited

## Notes to the Financial Statements

Year ended 31 August 2021

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Brewery Road, Pampisford, Cambridge, England, CB22 3HG.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

#### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

# Cambridge Fire Research Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

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### 3. Accounting policies *(continued)*

#### Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

#### Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	10% straight line
Plant and machinery	-	5% - 20% straight line
Fixtures and fittings	-	20% straight line

#### Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

# Cambridge Fire Research Limited

## Notes to the Financial Statements (continued)

Year ended 31 August 2021

### 3. Accounting policies (continued)

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 19 (2020: 19).

### 5. Tangible assets

	Long leasehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 September 2020	67,657	440,623	37,344	545,624
Additions	2,568	1,232	13,133	16,933
Disposals	–	(748)	(3,306)	(4,054)
<b>At 31 August 2021</b>	<b>70,225</b>	<b>441,107</b>	<b>47,171</b>	<b>558,503</b>
<b>Depreciation</b>				
At 1 September 2020	–	245,939	11,107	257,046
Charge for the year	1,600	48,654	7,237	57,491
Disposals	–	(720)	(1,542)	(2,262)
<b>At 31 August 2021</b>	<b>1,600</b>	<b>293,873</b>	<b>16,802</b>	<b>312,275</b>
<b>Carrying amount</b>				
<b>At 31 August 2021</b>	<b>68,625</b>	<b>147,234</b>	<b>30,369</b>	<b>246,228</b>
At 31 August 2020	67,657	194,684	26,237	288,578

# Cambridge Fire Research Limited

## Notes to the Financial Statements (continued)

Year ended 31 August 2021

### 5. Tangible assets (continued)

#### Capital commitments

	2021	2020
	£	£
Contracted for but not provided for in the financial statements	<u>38,239</u>	<u>38,239</u>

### 6. Investments

	Shares in group undertakings £
<b>Cost</b>	
At 1 September 2020 and 31 August 2021	<u>100</u>
<b>Impairment</b>	
At 1 September 2020 and 31 August 2021	<u>-</u>
<b>Carrying amount</b>	
At 31 August 2021	<u>100</u>
At 31 August 2020	<u>100</u>

The company owns 100% of the ordinary share capital of Cambridge Acoustic Laboratory Limited.

### 7. Debtors

	2021	2020
	£	£
Trade debtors	64,732	120,234
Amounts owed by group undertakings	105,018	67,418
Other debtors	<u>527,831</u>	<u>324,937</u>
	<u>697,581</u>	<u>512,589</u>

### 8. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	9,544	20,359
Amounts owed to group undertakings	130	254
Social security and other taxes	20,720	51,882
Other creditors	<u>30,866</u>	<u>44,156</u>
	<u>61,260</u>	<u>116,651</u>

# Cambridge Fire Research Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 August 2021

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### 9. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2021	2020
	£	£
Not later than 1 year	1,023	1,023
Later than 1 year and not later than 5 years	596	1,619
	<u>1,619</u>	<u>2,642</u>

### 10. Contingent liabilities

A bank charge dated 2nd March 2010 was registered in favour of the Dixon International Group Life and Pension Scheme Trustees over the assets of the company, in respect of the group pension scheme.

### 11. Summary audit opinion

The auditor's report for the year dated 6/2/22 was unqualified.

The senior statutory auditor was Richard Moor, for and on behalf of Streets Audit LLP.

### 12. Related party transactions

The company has taken advantage of the exemption conferred under FRS 102 section 33.1A not to disclose related party transactions with group companies.

There were no other transactions with related parties requiring disclosure.

### 13. Controlling party

The immediate and ultimate parent company is Tullamore Investments Limited, whose registered office address is Brewery Road, Pampisford, Cambridge, CB22 3HG.

Copies of the consolidated financial statements of Tullamore Investments Limited can be obtained from Companies House.