

Registered Number 05598615

G JAMES ELECTRICAL LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	7,126	6,944
		<u>7,126</u>	<u>6,944</u>
Current assets			
Stocks		15,000	31,500
Debtors		33,942	29,028
Cash at bank and in hand		5,620	5,886
		<u>54,562</u>	<u>66,414</u>
Creditors: amounts falling due within one year		(20,903)	(20,228)
Net current assets (liabilities)		<u>33,659</u>	<u>46,186</u>
Total assets less current liabilities		<u>40,785</u>	<u>53,130</u>
Total net assets (liabilities)		<u>40,785</u>	<u>53,130</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		40,783	53,128
Shareholders' funds		<u>40,785</u>	<u>53,130</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 July 2015

And signed on their behalf by:

Mr Gary James, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery - 25% Straight line

Motor Vehicles - 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 November 2013	23,005
Additions	3,624
Disposals	(1,720)
Revaluations	-
Transfers	-
At 31 October 2014	<u>24,909</u>
Depreciation	
At 1 November 2013	16,061
Charge for the year	2,418
On disposals	(696)
At 31 October 2014	<u>17,783</u>
Net book values	
At 31 October 2014	<u>7,126</u>
At 31 October 2013	<u>6,944</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.