

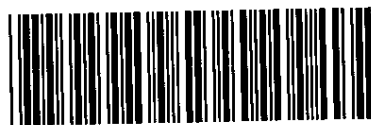
REGISTERED NUMBER: 05593176 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

FOR

ABBAY TAXIS (CREWE) LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2022**

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ABBAY TAXIS (CREWE) LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 28 FEBRUARY 2022

DIRECTOR: M J Clowes

SECRETARY: Mrs J M Clowes

REGISTERED OFFICE: 205a Nantwich Road
Crewe
Cheshire
CW2 6DD

REGISTERED NUMBER: 05593176 (England and Wales)

ACCOUNTANTS: Accountancy Services (Cheshire) Limited
205a Nantwich Road
Crewe
Cheshire
CW2 6DD

ABBAY TAXIS (CREWE) LIMITED (REGISTERED NUMBER: 05593176)**BALANCE SHEET
28 FEBRUARY 2022**

| | Notes | 2022 £ | £ | 2021 £ | £ |
|--|-------|-----------|--------|-----------|--------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | - | | 21,393 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 11,256 | | 93,159 | |
| Cash at bank and in hand | | 69,197 | | 49,368 | |
| | | 80,453 | | 142,527 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | 4,816 | | 84,631 | |
| NET CURRENT ASSETS | | | 75,637 | | 57,896 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 75,637 | | 79,289 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | | - | | 10,000 |
| NET ASSETS | | | 75,637 | | 69,289 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 2 | | 2 |
| Retained earnings | 9 | | 75,635 | | 69,287 |
| SHAREHOLDERS' FUNDS | | | 75,637 | | 69,289 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
28 FEBRUARY 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 March 2022 and were signed by:

M J Clowes - Director

M. J. Clowes (MARTIN JOHN CLOWES)

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

1. STATUTORY INFORMATION

Abbey Taxis (Crewe) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Fixtures and fittings | - 10% on cost |
| Motor vehicles | - 25% on cost |

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - 6).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

4. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|------------------------|---------------------------|----------------------------------|------------------------|----------------------------|-------------|
| COST | | | | | |
| At 1 March 2021 | 20,050 | 2,388 | 4,588 | 242 | 27,268 |
| Disposals | (20,050) | (2,388) | (4,588) | (242) | (27,268) |
| At 28 February 2022 | - | - | - | - | - |
| DEPRECIATION | | | | | |
| At 1 March 2021 | - | 2,238 | 3,637 | - | 5,875 |
| Eliminated on disposal | - | (2,238) | (3,637) | - | (5,875) |
| At 28 February 2022 | - | - | - | - | - |
| NET BOOK VALUE | | | | | |
| At 28 February 2022 | - | - | - | - | - |
| At 28 February 2021 | 20,050 | 150 | 951 | 242 | 21,393 |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---------------|---------------|---------------|
| Trade debtors | - | 93,107 |
| VAT | 11,256 | - |
| Prepayments | - | 52 |
| | <u>11,256</u> | <u>93,159</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|-----------------------------|--------------|---------------|
| Trade creditors | - | 61,061 |
| Tax | 3,798 | 3,829 |
| VAT | - | 5,500 |
| Directors' current accounts | 5 | 12,567 |
| Accrued expenses | 1,013 | 1,674 |
| | <u>4,816</u> | <u>84,631</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2022 £ | 2021 £ |
|--------------------------------|-----------|-----------|
| Bank loans more 5 yr by instal | - | 10,000 |

Amounts falling due in more than five years:

| | | |
|--------------------------------|---|--------|
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | - | 10,000 |

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2022 £ | 2021 £ |
|---------|----------|-------------------|-----------|-----------|
| 2 | Ordinary | £1 | 2 | 2 |

9. RESERVES

| | Retained earnings £ |
|---------------------|---------------------------|
| At 1 March 2021 | 69,287 |
| Profit for the year | 17,168 |
| Dividends | (10,820) |
| At 28 February 2022 | 75,635 |