

Registered Number 05579112

WARBURTON ESTATES LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	136,000	136,000
		<u>136,000</u>	<u>136,000</u>
Current assets			
Cash at bank and in hand		515	751
		<u>515</u>	<u>751</u>
Creditors: amounts falling due within one year		(24,084)	(38,864)
Net current assets (liabilities)		<u>(23,569)</u>	<u>(38,113)</u>
Total assets less current liabilities		<u>112,431</u>	<u>97,887</u>
Total net assets (liabilities)		<u>112,431</u>	<u>97,887</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		112,331	97,787
Shareholders' funds		<u>112,431</u>	<u>97,887</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 July 2015

And signed on their behalf by:
Mr J M McAuley, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Other accounting policies

The director J M McAuley has a debenture dated 31 March 2006 secured on the company's fixed and floating assets.

2 Tangible fixed assets

	£
Cost	
At 1 November 2013	136,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>136,000</u>

Depreciation

At 1 November 2013	-
Charge for the year	-
On disposals	-
At 31 October 2014	<u>-</u>

Net book values

At 31 October 2014	<u>136,000</u>
At 31 October 2013	<u>136,000</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
100 Ordinary shares of £1 each	100	100

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