

**TORA LTD.  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**Tora Ltd.**  
**Unaudited Financial Statements**  
**For The Year Ended 30 September 2020**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—4

**Tora Ltd.**  
**Balance Sheet**  
**As at 30 September 2020**

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**Registered number:** 05576661

		<b>2020</b>		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		148		228
			<u>148</u>		<u>228</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	350,100		350,100	
Cash at bank and in hand		<u>1,778</u>		<u>5,844</u>	
		351,878		355,944	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(263,756 )</u>		<u>(265,630 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>88,122</u>		<u>90,314</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>88,270</u>		<u>90,542</u>
<b>NET ASSETS</b>			<u>88,270</u>		<u>90,542</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		1		1
Profit and Loss Account			<u>88,269</u>		<u>90,541</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>88,270</u>		<u>90,542</u>

**Tora Ltd.**  
**Balance Sheet (continued)**  
**As at 30 September 2020**

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For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Geoffrey Oughton**

Director

**13/04/2021**

The notes on pages 3 to 4 form part of these financial statements.

**Tora Ltd.**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Fixtures & Fittings	25% straight line

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2019: 1)

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 October 2019	6,328	390	6,718
As at 30 September 2020	6,328	390	6,718
<b>Depreciation</b>			
As at 1 October 2019	6,100	390	6,490
Provided during the period	80	-	80
As at 30 September 2020	6,180	390	6,570
<b>Net Book Value</b>			
As at 30 September 2020	148	-	148
As at 1 October 2019	228	-	228

**Tora Ltd.**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2020**

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**4. Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	100	100
Other debtors	350,000	350,000
	<u>350,100</u>	<u>350,100</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	630	630
Director's loan account	263,126	265,000
	<u>263,756</u>	<u>265,630</u>

**6. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

**7. General Information**

Tora Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 05576661 . The registered office is C/O Valued Accountancy Derwentside Business Centre, Consett Business Park Villa Real, Consett, County Durham, DH8 6BN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.