

Registration number 05576177

**DORSET VINTAGE
AND CLASSIC AUCTIONS LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2012

THURSDAY



A23M6NJL

A22

07/03/2013

#191

COMPANIES HOUSE

DORSET VINTAGE AND CLASSIC AUCTIONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

DORSET VINTAGE AND CLASSIC AUCTIONS LIMITED

ABBREVIATED BALANCE SHEET AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		4,105		6,195
Current assets					
Debtors		26,697		26,813	
Cash at bank and in hand		6		6,575	
		<u>26,703</u>		<u>33,388</u>	
Creditors: amounts falling due within one year		<u>(23,059)</u>		<u>(22,726)</u>	
Net current assets			<u>3,644</u>		<u>10,662</u>
Total assets less current liabilities			<u>7,749</u>		<u>16,857</u>
Provisions for liabilities			<u>(50)</u>		<u>(300)</u>
Net assets			<u>7,699</u>		<u>16,557</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>7,599</u>		<u>16,457</u>
Shareholders' funds			<u>7,699</u>		<u>16,557</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

DORSET VINTAGE AND CLASSIC AUCTIONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

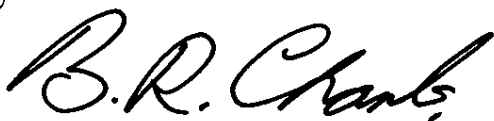
**DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)
YEAR ENDED 31 AUGUST 2012**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2012 , and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 28 February 2013 and signed on its behalf by



B R Chant
Director

Registration number 05576177

The notes on pages 3 to 4 form an integral part of these financial statements.

DORSET VINTAGE AND CLASSIC AUCTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary a

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% straight line

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

DORSET VINTAGE AND CLASSIC AUCTIONS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 31 AUGUST 2012

2.	Fixed assets	Tangible fixed assets £
	Cost	
	At 1 September 2011	17,016
	Additions	699
	At 31 August 2012	17,715
	Depreciation	
	At 1 September 2011	10,821
	Charge for year	2,789
	At 31 August 2012	13,610
	Net book values	
	At 31 August 2012	4,105
	<i>At 31 August 2011</i>	<i>6,195</i>

3.	Share capital	2012 £	2011 £
	Authorised		
	100 ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		
	100 ordinary shares of £1 each	100	100
	Equity Shares		
	100 ordinary shares of £1 each	100	100

4. Advances to director

The following advances to the director were outstanding at the year end

	Amounts advanced £	2012 Amounts repaid £	Balance owing £	2011 Balance owing £
B R Chant	70,600	(69,008)	23,011	21,419

Interest of £871 has been charged by the company in respect of this loan