

REGISTERED NUMBER: 05574111 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
ROYLAN INTERNATIONAL LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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ROYLAN INTERNATIONAL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTOR: S A Naylor

REGISTERED OFFICE: 1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

REGISTERED NUMBER: 05574111 (England and Wales)

ACCOUNTANTS: Ellis Atkins
Chartered Accountants
The Atrium Business Centre
Curtis Road
Dorking
Surrey
RH4 1XA

ROYLAN INTERNATIONAL LIMITED (REGISTERED NUMBER: 05574111)

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		448		991
Investments	5		<u>39,999</u>		<u>44,041</u>
			<u>40,447</u>		<u>45,032</u>
CURRENT ASSETS					
Cash at bank		67,503		17,340	
CREDITORS					
Amounts falling due within one year	6	<u>44,572</u>		<u>20,960</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>22,931</u>		<u>(3,620)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>63,378</u>		<u>41,412</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>63,377</u>		<u>41,411</u>
SHAREHOLDERS' FUNDS			<u>63,378</u>		<u>41,412</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ROYLAN INTERNATIONAL LIMITED (REGISTERED NUMBER: 05574111)

**BALANCE SHEET - continued
31 DECEMBER 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 September 2021 and were signed by:

S A Naylor - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. **STATUTORY INFORMATION**

Roylan International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost and Straight line over 3 years

Government grants

Grants are recognised when the entitlement to the grant is confirmed. Revenue based grants are recognised in the period in which the related costs are incurred.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2020 and 31 December 2020	<u>14,974</u>
DEPRECIATION	
At 1 January 2020	13,983
Charge for year	<u>543</u>
At 31 December 2020	<u>14,526</u>
NET BOOK VALUE	
At 31 December 2020	<u>448</u>
At 31 December 2019	<u>991</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 January 2020	44,041
Additions	5,051
Revaluations	<u>(9,093)</u>
At 31 December 2020	<u>39,999</u>
NET BOOK VALUE	
At 31 December 2020	<u>39,999</u>
At 31 December 2019	<u>44,041</u>

Cost or valuation at 31 December 2020 is represented by:

	Other investments £
Valuation in 2020	<u>39,999</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
	£	£
Trade creditors	99	339
Taxation and social security	21,322	18,652
Other creditors	23,151	1,969
	<u>44,572</u>	<u>20,960</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.