

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

FOR

STIRLING MORTIMER LIMITED

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

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FOR THE YEAR ENDED 31 OCTOBER 2021**

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STIRLING MORTIMER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

DIRECTORS: T M Clink
P J Bowman

SECRETARY: T M Clink

REGISTERED OFFICE: 6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

REGISTERED NUMBER: 05573185 (England and Wales)

ACCOUNTANTS: Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

ABRIDGED STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2021

	Notes	31.10.21 £	31.10.20 £
FIXED ASSETS			
Tangible assets	4	3,219	1,438
CURRENT ASSETS			
Debtors		221,072	215,206
Cash at bank		-	4,925
		<u>221,072</u>	<u>220,131</u>
CREDITORS			
Amounts falling due within one year		(188,108)	(173,350)
NET CURRENT ASSETS		<u>32,964</u>	<u>46,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		36,183	48,219
PROVISIONS FOR LIABILITIES		(416)	(34)
NET ASSETS		<u>35,767</u>	<u>48,185</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Retained earnings		35,667	48,085
SHAREHOLDERS' FUNDS		<u>35,767</u>	<u>48,185</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 October 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 March 2022 and were signed on its behalf by:

T M Clink - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. STATUTORY INFORMATION

Stirling Mortimer Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have considered the cash flow requirements of the company for a period of greater than twelve months from the date of approval of these financial statements and, despite the uncertainties created by the current coronavirus pandemic and its associated lockdowns, are confident of generating sufficient funds to meet the company's committed expenditure plans and therefore to enable the company to continue to operate. As a result the directors consider that it is appropriate to prepare these financial statements on the basis that the company is a going concern.

Turnover

Turnover represents the value of services rendered and commissions receivable in respect of business undertaken during the accounting period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 November 2020	15,291
Additions	<u>2,609</u>
At 31 October 2021	<u>17,900</u>
DEPRECIATION	
At 1 November 2020	13,853
Charge for year	<u>828</u>
At 31 October 2021	<u>14,681</u>
NET BOOK VALUE	
At 31 October 2021	<u>3,219</u>
At 31 October 2020	<u>1,438</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.21 £	31.10.20 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2021 and 31 October 2020:

	31.10.21 £	31.10.20 £
T M Clink		
Balance outstanding at start of year	78,339	81,139
Amounts advanced	1,889	1,200
Amounts repaid	(6,045)	(4,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>74,183</u>	<u>78,339</u>
P J Bowman		
Balance outstanding at start of year	78,337	81,137
Amounts advanced	1,888	1,200
Amounts repaid	(6,045)	(4,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>74,180</u>	<u>78,337</u>

The loan has no specific terms of repayment. Interest is charged on overdrawn balances in excess of £10,000 at 2.5%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.