

**REGISTERED NUMBER: 05573185 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2019**  
**FOR**  
**STIRLING MORTIMER LIMITED**

Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

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FOR THE YEAR ENDED 31 OCTOBER 2019**

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**STIRLING MORTIMER LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

**DIRECTORS:** T M Clink  
P J Bowman

**SECRETARY:** T M Clink

**REGISTERED OFFICE:** 6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

**REGISTERED NUMBER:** 05573185 (England and Wales)

**ACCOUNTANTS:** Andorran Limited  
6 Manor Park Business Centre  
Mackenzie Way  
Cheltenham  
Gloucestershire  
GL51 9TX

**ABRIDGED STATEMENT OF FINANCIAL POSITION**  
**31 OCTOBER 2019**

	Notes	31.10.19 £	31.10.18 £
<b>FIXED ASSETS</b>			
Tangible assets	4	2,156	-
<b>CURRENT ASSETS</b>			
Debtors		202,845	222,043
Cash at bank		24,242	12,696
		<u>227,087</u>	<u>234,739</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(182,617)	(208,847)
<b>NET CURRENT ASSETS</b>		<u>44,470</u>	<u>25,892</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		46,626	25,892
<b>PROVISIONS FOR LIABILITIES</b>		(118)	-
<b>NET ASSETS</b>		<u>46,508</u>	<u>25,892</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Retained earnings		46,408	25,792
<b>SHAREHOLDERS' FUNDS</b>		<u>46,508</u>	<u>25,892</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED STATEMENT OF FINANCIAL POSITION - continued**  
**31 OCTOBER 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 October 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 24 March 2020 and were signed on its behalf by:

T M Clink - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2019

1. **STATUTORY INFORMATION**

Stirling Mortimer Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The directors have considered the cash flow requirements of the company for a period of greater than twelve months from the date of approval of these financial statements and are confident of generating sufficient funds to meet the company's committed expenditure plans and therefore to enable the company to continue to operate. As a result the directors consider that it is appropriate to prepare these financial statements on the basis that the company is a going concern.

**Turnover**

Turnover represents the value of commissions receivable in respect of business undertaken during the accounting period.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Computer equipment - 25% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2019**

**2. ACCOUNTING POLICIES - continued****Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 4 ) .

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 November 2018	12,417
Additions	2,874
At 31 October 2019	<u>15,291</u>
<b>DEPRECIATION</b>	
At 1 November 2018	12,417
Charge for year	718
At 31 October 2019	<u>13,135</u>
<b>NET BOOK VALUE</b>	
At 31 October 2019	<u>2,156</u>
At 31 October 2018	<u>-</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.19 £	31.10.18 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**6. RELATED PARTY DISCLOSURES****P J Bowman**

Director and shareholder

In a previous accounting period the company loaned a total of £81,137 to Mr Bowman. The advance is unsecured; no terms of interest or repayment have been agreed.

	31.10.19 £	31.10.18 £
Amount due from related party at the balance sheet date	<u>81,137</u>	<u>81,137</u>

During the year the company made rental payments to Mr Bowman totalling £17,500. These were at an arms length basis.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2019

6. RELATED PARTY DISCLOSURES - continued

**T M Clink**

Director and shareholder

In a previous accounting period the company loaned a total of £81,139 to Mr Clink. The advance is unsecured; no terms of interest or repayment have been agreed.

	31.10.19	31.10.18
	£	£
Amount due from related party at the balance sheet date	<u>81,139</u>	<u>81,139</u>

During the year the company made rental payments to Mr Clink totalling £17,500. These were at an arms length basis.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.