

Statement of consent to prepare abridged financial statements

All of the members of ARK Healthcare Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the current year ending 28 February 2018 in accordance with Section 444(2A) of the Companies Act 2006.

Company registration number: 5569876

ARK Healthcare Limited

Unaudited filleted abridged financial statements

28 February 2018

ARK Healthcare Limited

Contents

Directors and other information

Accountants report

Abridged statement of financial position

Notes to the financial statements

ARK Healthcare Limited

Directors and other information

Directors

A Panesar
R Basandrai

Company number

5569876

Registered office

84 Raddlebarn Road
Selly Oak
Birmingham
B29 6HH

Business address

566-568 Stratford Road
Sparkhill
Birmingham
B11 4AN

Accountants

S Pabari & Co.
84 Raddlebarn Road
Selly Oak
Birmingham
B29 6HH

ARK Healthcare Limited

**Report to the board of directors on the preparation of the
unaudited statutory financial statements of ARK Healthcare Limited
Year ended 28 February 2018**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 28 February 2018 which comprise the abridged statement of financial position and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

S Pabari & Co.

Chartered Certified Accountants

84 Raddlebarn Road

Selly Oak

Birmingham

B29 6HH

15 May 2018

ARK Healthcare Limited

Abridged statement of financial position

28 February 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Intangible assets	4	375,000		412,500	
Tangible assets	5	216,833		224,802	
Investments	6	1,000		1,000	
			592,833		638,302
Current assets					
Stocks		33,733		37,962	
Debtors		73,048		75,037	
Cash at bank and in hand		162,866		176,330	
		269,647		289,329	
Creditors: amounts falling due within one year		(144,025)		(152,332)	
Net current assets			125,622		136,997
Total assets less current liabilities			718,455		775,299
Creditors: amounts falling due after more than one year			(27,271)		(39,943)
Net assets			691,184		735,356
Capital and reserves					
Called up share capital			100		100
Profit and loss account			691,084		735,256
Shareholders funds			691,184		735,356

For the year ending 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to

companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 15 May 2018 , and are signed on behalf of the board by:

A Panesar

Director

Company registration number: 5569876

ARK Healthcare Limited

Notes to the financial statements

Year ended 28 February 2018

1. General information

The company is a private company limited by shares, registered in England & Wales. The address of the registered office is 84 Raddlebarn Road, Selly Oak, Birmingham, B29 6HH.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Taxation

The taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	5 % straight line
----------	---	-------------------

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2.5 % reducing balance
Fittings fixtures and equipment	-	15 % reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Fixed asset investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Intangible assets

£

Cost

At 1 March 2017 and 28 February 2018 750,000

_____ |

Amortisation

At 1 March 2017 337,500

Charge for the year 37,500

_____ |

At 28 February 2018 375,000

_____ |

Carrying amount

At 28 February 2018 375,000

_____ |

At 28 February 2017 412,500

_____ |

5. Tangible assets

£

Cost

At 1 March 2017 and 28 February 2018

311,285

Depreciation

At 1 March 2017

86,482

Charge for the year

7,970

At 28 February 2018

94,452

Carrying amount

At 28 February 2018

216,833

At 28 February 2017

224,803

6. Investments

	£
Cost	
At 1 March 2017 and 28 February 2018	1,000
	<hr/>
Impairment	
At 1 March 2017 and 28 February 2018	-
	<hr/>
Carrying amount	
At 28 February 2018	1,000
	<hr/>
At 28 February 2017	1,000
	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.