

**Vertone Properties Limited**

**Abbreviated Accounts**

**for the year ended  
30th September 2015**

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**Vertone Properties Limited****Abbreviated Balance Sheet****As at 30th September 2015**

	Notes	2015	2014
		£	£
<b>Fixed Assets</b>			
Tangible assets	2	878,025	878,489
<b>Current Assets</b>			
Debtors	1,272	-	-
Cash at bank	34,253	4,672	4,672
	35,525	4,672	4,672
<b>Creditors: Amounts Falling Due Within One Year</b>	16,093	16,095	16,095
<b>Net Current Assets/(Liabilities)</b>		19,432	(11,423)
<b>Total Assets Less Current Liabilities</b>		897,457	867,066
<b>Creditors: Amounts Falling Due After More Than One Year</b>		(739,544)	(739,209)
<b>Provisions for Liabilities and Charges</b>		(400)	(500)
		157,513	127,357
<b>Capital and Reserves</b>			
Called up share capital	3	500	500
Profit and loss account		157,013	126,857
<b>Shareholders' Funds</b>		157,513	127,357

These accounts for the year ended 30th September 2015 have not been audited because the company is entitled to the exemption provided by Section 477 of the Companies Act 2006 and members have not required the company to obtain an audit of its accounts for the year in accordance with Section 476. The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with Section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the results for the financial year in accordance with the requirements of Sections 394 and 395 of the Act and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the director on 01.03.2016 and signed.



V.M. Smith  
Director

The notes on pages 2 to 3 form part of these accounts.

# **Vertone Properties Limited**

## **Notes to the Abbreviated Accounts**

**For the year ended 30th September 2015**

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### **1. Accounting Policies**

#### **Basis of Accounting**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover is the total amount receivable by the company for services provided.

#### **Tangible Fixed Assets and Depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and fittings	-	20% reducing balance
Office equipment	-	25% reducing balance

In accordance with the Financial Reporting Standard for Smaller Entities, no depreciation has been provided in respect of freehold investment properties and freehold reversion rights which are treated as investment properties. The director considers that the historical cost corresponds with the estimated open market value at the balance sheet date.

#### **Deferred Taxation**

Provision for deferred taxation is made at the current rate of corporation tax on the excess of the book value of those fixed assets qualifying for taxation allowances over their written down value for taxation purposes. The provision is made using the liability basis.

# Vertone Properties Limited

## Notes to the Abbreviated Accounts

For the year ended 30th September 2015

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### 2. Fixed Assets

	<b>Tangible Fixed Assets</b>
	<b>£</b>
<b>Cost</b>	
At 1st October 2014	881,841
At 30th September 2015	<b>881,841</b>
<b>Depreciation</b>	
At 1st October 2014	3,352
Charge for year	464
At 30th September 2015	<b>3,816</b>
<b>Net Book Value</b>	
At 30th September 2015	<b>878,025</b>
At 30th September 2014	<b>878,489</b>

### 3. Share Capital

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, Called Up and Fully Paid</b>		
4 Ordinary Shares of £1 each	<b>4</b>	<b>4</b>
496 "A" Ordinary shares of £1 each	<b>496</b>	<b>496</b>
	<b>500</b>	<b>500</b>