

Company Registration Number: 05559147
Charity Registration Number: 1112344

County Durham Furniture Help Scheme
Financial Statements
For the year ending
31 March 2019



JANE ASCROFT ACCOUNTANCY LIMITED

Chartered Accountants
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

County Durham Furniture Help Scheme

Financial Statements

Year ended 31 March 2019

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County Durham Furniture Help Scheme

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2019

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2019.

Objectives

The objectives of the charity are to relieve poverty in particular by the provision of a furniture and household goods recycling services to those people resident in County Durham who are necessitous circumstances.

Activities and achievements

The charity's regular activities are re-using and restoring furniture and domestic goods. We also operate a fully qualified work experience and job prospecting project. We work with the most vulnerable and the hardest to reach and we tackle wide ranging issues and bring about stellar changes in wellbeing, mental health, and serious hard outcomes like winning paid employment or entering training. On many occasions this is often the first time in 2 or 3 generations an individual in a family has done so.

This has a wide reaching impact across the family and with the numbers we can deal with in a year we can make noticeable contributions to community cohesion, the economy and not forgetting the family and individual concerned.

Despite the high numbers using us, positive press and our social media we need to emphasise and in the coming year promote service improvements and our very powerful social impact and environmental credentials across the county. We worked with the teams from Durham University and Durham County Council in the now Annual Green Move Out, involving CDFHS collecting and redistributing 25 plus tonnes of unwanted belongings from some 17,000 students, much of which is re-used and helps us boost our environmental credentials, whilst assisting one of the world's premier Universities, and importantly the city's residents. On this theme, county wide:

In a financial year we can take 170-200 metric tonnes out of the landfill chain by our processes of re-use and recycling. We send 5 to 8 tonnes of metal to be melted and re-used. We dispose totally safely and ethically, broken or waste electrical items. We estimate some 1000 large items go safely in to the re-use or reprocessing chain. We are appropriately certified and are a registered waste carrier and possess licences to process waste and hazardous items. Proctor and Gamble PLC trust us with a proportion of their redundant test equipment and it provides not just the revenue from the materials, but exercises for work experience candidates in identifying and sorting metals, glass and plastics with appropriate numeracy and literacy improvements. Combine this with the recognition of basic safe working practices and it illustrates not just the value of the materials received in cash terms but in the availability for work experience and the processes of recycling and other learning opportunities

We now have a fledgling inventory and tracking system that records where goods have arisen, their journey outwards and thus its final usage proof. That is convenient as we can and have developed a way of using this system to generate "Gift Aid". This will evolve and may well start to contribute to our finances in a potentially a major way. This and our financial management can be impacted positively by developing this system further. Thus we will have the evolution potential in place to develop (with support) a full integrated business management and control system. This would bring further improvements in service across to our clients and staff would find continual positive change making the day to day operations and financial management much less of a challenge.

County Durham Furniture Help Scheme

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Activities and achievements *(continued)*

It is worth noting the significant costs that the county would face if the CDFHS did not do what it does for the environment, then consider a significant addition to serving the disadvantaged and the unemployed. We have the capacity to support 200 individuals per year and offer realistic work experience that genuinely leads to a higher than average opportunity to win paid employment.

It is still noteworthy, for example that we have certainly at times over 1500 visitors per month coming to see us and obtaining our assistance. Families in severe circumstances are referred by the Local Authority, to us directly along with a widening range of other statutory, voluntary and business organisations. The numbers coming forward see no reduction.

Where people cannot access this support we are being increasingly called upon to do something and to make or find some supporting provision. Hence us providing additional route ways for support via improvements not just in our employability and prospecting for work schemes but stretching our advice and guidance provision boosted by having a wide and reliable network of support and partner organisations we can refer to. Particularly we look to supporting people to achieve financial independence and to be able to make choices of looking for affordable credit via the likes of N E First Credit Union.

We have still had a high percentage success rate with our employability scheme over the course of this year. We had 80 plus candidates come to see us, the range of difficulties faced reflect now the wide and complex social, mental health and poverty linked issues typical in our client group that need comprehensive and often unflinching support. 60 plus people engaged with us and our services, we noted that well over half had the most positive outcomes possible and near 30% of these gained employment.

County Durham Furniture Help Scheme

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

Financial review

Financially the year has been far from spectacular. The CDFHS has had a very poor year financially. Our income has been far exceeded by our costs. Not including depreciation, we lost over £50,000 on a turnover of £446,000.

We had support via North East Social Investment Fund (NESIF) from Northstar Ventures in 2017, and we needed the support of Key Fund of Sheffield at the start of our year in May/June 2018. This support was called for and came at a time when we really had a very poor trading period. Welfare Assistance and other Council originated work being very much reduced, the Third Sector as a whole saw two furniture schemes in County Durham close. Key Fund support was called for as we maintained it would enable us to survive and to increase our turnover. This has happened, demonstrated by the first half of the year turnover being £200K and the latter half a 23% improvement to £246K.

Income wise there was a price increase allowed by the local authority in October that has improved our margins and this accounts for near half of our turnover. Bearing in mind this work is targeted at the most vulnerable individuals and family groups in the County. This and the Humanitarian project sees the Local Authority gain cost the most cost effective support possible.

This financial year saw CDFHS suffer some ill effects in advice and guidance from our previous accountant who was dismissed following a very poor period of service provision to the CDFHS. He led us in to uncomfortable territory where we had issues in connection with HMRC, the Pension Regulator and our own facts and figures that were discovered to be full of errors or omissions.

CDFHS has taken action and examined its own financial management because of the previous problems. Our new accountants have supported us fully and have been very thorough and diligent in dealing with our finances. We now have a very clear picture where we are, we have good solid advice and support and we are able to plan with professional support a forward position.

We must be totally clear that there was no actual financial fraud impact suffered by the CDFHS, this was all personal lack of ability from our previous accountant, and incompetence on his part. This is also a matter for us taking future legal action against him.

We have reviewed our financial systems and are looking at developing these further as we move forward. Whilst there have been issues we can assure our supporters, lenders and funders that we can be very confident that we now have the necessary professional financial management in place.

Lee in operations is working hard to improve margins and keep costs down and the efforts of what is the smallest team we have seen for many years at CDFHS is to be lauded. Taking the situation of financial management and our operational structure as stated above, really makes CDFHS fit for purpose and fully a worthwhile charity to support. From accepting simple donations to our financial and operational management and the delivery of grant terms and contractual business performance.

With the agreement and support of our main creditors the Chair of Trustees and the CEO are embarking on an improvement and turnaround plan for the year to come. We are looking at bringing in some grant income, producing cost reduction initiatives and developing new lines of revenue. Particular is to note that this will be carried out with the one to one support of Northstar Ventures. They will be directly inputting to the management team as we are endeavouring to improve the CDFHS Position.

In closing this report: What is positive is the turnover increase we have seen and the loss reductions that are starting to appear and the very positive first two months trading of the new financial year. We cannot hide from tough decisions, cost reductions and have to have in place a strategy to ensure our very existence in the year to come.

County Durham Furniture Help Scheme

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

We are all about the people we have who work for us and I thank them all for their hard effort, to our partners we thank you and please continue your support

Structure, governance and management

County Durham Furniture Help Scheme is a charitable company governed by its Memorandum and Articles of Association. It was incorporated on 9th September 2005 with company number 05559147 and was registered with the Charity Commission on 30th November 2005 with charity number 1112344.

The charity comprises 3 trustees as a minimum and is managed on a day to day basis by a small but dedicated management team who defer to this board.

The trustees have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

Reference and administrative details

Registered charity name County Durham Furniture Help Scheme

Charity registration number 1112344

Company registration number 05559147

Principal office and registered office Unit 20, Avenue 3
Chilton Industrial Estate
Ferryhill
County Durham
DL16 0PB

The trustees

Diane Brown
Glynn Hanratty
Christopher Trotter
Lee Heightley (Resigned 18 February 2019)

Company secretary Steve Mitton

Independent examiner Jane Ascroft FCA MA (Cantab)
Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

Small company provisions

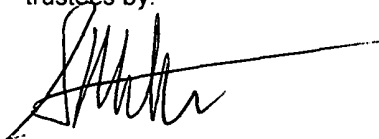
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

County Durham Furniture Help Scheme

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2019

The trustees' annual report was approved on 10/06/2019 and signed on behalf of the board of trustees by:



Steve Mitton
Charity Secretary

County Durham Furniture Help Scheme

Independent Examiner's Report to the Trustees of County Durham Furniture Help Scheme

Year ended 31 March 2019

I report to the trustees on my examination of the financial statements of County Durham Furniture Help Scheme ('the charity') for the year ended 31 March 2019.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement - matter of concern identified

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

There are no comparative income and expenditure figures for the year ending 31st March 2018 in these accounts. The accounts for the year ending 31st March 2018 did not include a Statement of Financial Activities and the original balance sheet was inaccurate. I have performed additional procedures to satisfy myself that the revised balance sheet as at 31st March 2018 as per these accounts is correct but the charity has been unable to pull together an accurate Statement of Financial Activities for the year ending 31st March 2018.

I confirm that no other matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

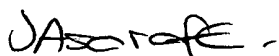
1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

County Durham Furniture Help Scheme

Independent Examiner's Report to the Trustees of County Durham Furniture Help Scheme
(continued)

Year ended 31 March 2019

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)
Independent Examiner

Enterprise House
Harmire Enterprise Park
Barnard Castle
County Durham
DL12 8XT

County Durham Furniture Help Scheme

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2019

		2019	
	Note	Unrestricted funds £	Total funds £
Income and endowments			
Donations and legacies	5	7,597	7,597
Charitable activities	6	448,874	448,874
Total income		<u>456,471</u>	<u>456,471</u>
Expenditure			
Expenditure on charitable activities	7,8	523,702	523,702
Total expenditure		<u>523,702</u>	<u>523,702</u>
Net expenditure and net movement in funds		<u>(67,231)</u>	<u>(67,231)</u>
Reconciliation of funds			
Total funds brought forward		29,756	29,756
Total funds carried forward		<u>(37,475)</u>	<u>(37,475)</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 16 form part of these financial statements.

County Durham Furniture Help Scheme

Statement of Financial Position

31 March 2019

	Note	2019 £
Fixed assets		
Tangible fixed assets	13	44,424
Current assets		
Stocks	14	25,678
Debtors	15	22,825
Cash at bank and in hand		2,036
		<u>50,539</u>
Creditors: amounts falling due within one year	16	49,353
Net current assets		<u>1,186</u>
Total assets less current liabilities		45,610
Creditors: amounts falling due after more than one year	17	83,085
Net liabilities		<u>(37,475)</u>
Funds of the charity		
Unrestricted funds		<u>(37,475)</u>
Total charity funds	19	<u>(37,475)</u>

For the year ending 31 March 2019 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 10/06/2019, and are signed on behalf of the board by:



Diane Brown
Trustee

The notes on pages 10 to 16 form part of these financial statements.

County Durham Furniture Help Scheme

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Unit 20, Avenue 3, Chilton Industrial Estate, Ferryhill, County Durham, DL16 0PB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on a going concern basis however attention is drawn to the comments made in the financial review section of the trustees' annual report.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The trustees consider that there are no significant estimates or judgements affecting these financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

County Durham Furniture Help Scheme

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Income

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

County Durham Furniture Help Scheme

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance
IT Equipment	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

County Durham Furniture Help Scheme

Notes to the Financial Statements *(continued)*

Year ended 31 March 2019

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

4. Limited by guarantee

The company is limited by guarantee. At 31st March 2019 there were 3 members each of whom had undertaken to contribute an amount not exceeding £1 in the event of a winding up.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2019 £
Donations		
Donations	2,746	2,746
Gift aid recovered	2,218	2,218
Grants		
Grants receivable	2,633	2,633
	<u>7,597</u>	<u>7,597</u>

County Durham Furniture Help Scheme

Notes to the Financial Statements (continued)

Year ended 31 March 2019

6. Charitable activities

	Unrestricted Funds £	Total Funds 2019 £
Furniture scheme and related services	<u>448,874</u>	<u>448,874</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2019 £
Furniture scheme and related services	<u>523,702</u>	<u>523,702</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2019 £
Furniture scheme and related services	<u>523,702</u>	<u>523,702</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2019 £
Depreciation of tangible fixed assets	<u>11,958</u>

10. Independent examination fees

	2019 £
Fees payable to the independent examiner for:	
Independent examination of the financial statements	400
Other financial services	861
	<u>1,261</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2019 £
Wages and salaries	165,788
Employer contributions to pension plans	653
	<u>166,441</u>

County Durham Furniture Help Scheme

Notes to the Financial Statements (continued)

Year ended 31 March 2019

11. Staff costs (continued)

The average head count of employees during the year was 11. The average number of full-time equivalent employees during the year is analysed as follows:

	2019 No.
Number of management staff	2
Number of project staff	9
	<u>11</u>

No employee received employee benefits of more than £60,000 during the year (2018: Nil).

12. Trustee remuneration and expenses

Lee Heightley was a trustee during the year and was also employed by the charity. He earned £28,000 from the charity during the year ending 31st March 2019.

13. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	IT Equipment £	Total £
Cost				
At 1 April 2018 and 31 March 2019	<u>21,369</u>	<u>27,000</u>	<u>8,013</u>	<u>56,382</u>
Depreciation				
At 1 April 2018	—	—	—	—
Charge for the year	<u>3,205</u>	<u>6,750</u>	<u>2,003</u>	<u>11,958</u>
At 31 March 2019	<u>3,205</u>	<u>6,750</u>	<u>2,003</u>	<u>11,958</u>
Carrying amount				
At 31 March 2019	<u>18,164</u>	<u>20,250</u>	<u>6,010</u>	<u>44,424</u>

14. Stocks

	2019 £
Furniture stock for resale	<u>25,678</u>

15. Debtors

	2019 £
Trade debtors	<u>22,825</u>

County Durham Furniture Help Scheme

Notes to the Financial Statements (continued)

Year ended 31 March 2019

16. Creditors: amounts falling due within one year

	2019 £
Bank loans and overdrafts	6,953
Trade creditors	23,579
Accruals and deferred income	900
Social security and other taxes	14,371
Other creditors	3,550
	<u>49,353</u>

17. Creditors: amounts falling due after more than one year

	2019 £
Director loan accounts	2,500
NE Social Fund loan	39,776
Key Fund loan	23,050
Other creditors	17,759
	<u>83,085</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £653.

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2018 £	Income £	Expenditure £	At 31 March 2019 £
General funds	<u>29,756</u>	<u>456,471</u>	<u>(523,702)</u>	<u>(37,475)</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	44,424	44,424
Current assets	50,539	50,539
Creditors less than 1 year	(49,353)	(49,353)
Creditors greater than 1 year	(83,085)	(83,085)
Net liabilities	<u>(37,475)</u>	<u>(37,475)</u>

County Durham Furniture Help Scheme

Management Information

Year ended 31 March 2019

The following pages do not form part of the financial statements.

County Durham Furniture Help Scheme

Detailed Statement of Financial Activities

Year ended 31 March 2019

	2019 £
Income and endowments	
Donations and legacies	
Donations	2,746
Gift aid recovered	2,218
Grants receivable	<u>2,633</u>
	<u>7,597</u>
 Charitable activities	
Furniture scheme and related services	<u>448,874</u>
 Total income	<u><u>456,471</u></u>
 Expenditure	
Expenditure on charitable activities	
Furniture scheme purchases	187,471
Wages	165,788
Pension costs	653
Rent and rates	61,234
Light and heat	9,613
Insurance	13,548
Other premises costs	2,617
Motor vehicle costs	41,637
Staff and volunteer expenses	7,358
Accountancy fees	1,961
Telephone	4,091
Depreciation	11,958
Interest payable	8,653
Other expenses	<u>7,120</u>
Total expenditure	<u><u>523,702</u></u>
 Net expenditure	<u><u>(67,231)</u></u>
