

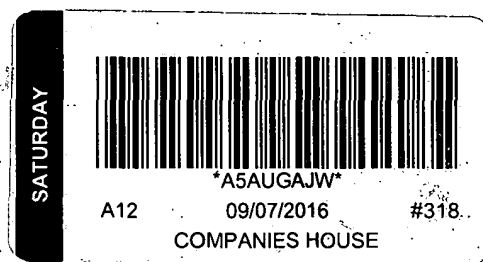
**CLIFTON AND COTSWOLD INVESTMENTS LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30TH SEPTEMBER 2015**

**Company number: - 05555468**



**PICKERING**  
**CHARTERED ACCOUNTANTS**

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**REPORT OF THE DIRECTORS**

The directors have pleasure in presenting their report and financial statements for the year ended 30th September 2015.

**Principal activities**

The Principal activity of the company is general trading.

**Directors and their interests**

Mr S Fear and Mr L Fear served as directors throughout the year.

**Small company rules**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006.

By order of the board

L Fear .....  
Secretary 

**CHARTERED ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**CLIFTON AND COTSWOLD INVESTMENTS LIMITED**

In accordance with our engagement letter and in order to assist you to fulfill your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the profit and loss account, statement of total recognised gains and losses, balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the ICAEW and have complied with the ethical guidance laid down by the ICAEW relating to members undertaking the compilation of financial statements.

You acknowledged on the balance sheet as at 30th September 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not therefore, express any opinion on the financial statements.



Pickering  
Chartered Accountants

- 5 JAN 2016

10 Oxford Street  
Malmesbury, Wiltshire.

**CLIFTON AND COTSWOLD INVESTMENTS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2015**

**Company number: 05555468**

		2015	2014
	Notes	£	£
<b>TURNOVER</b>	2	127,783	108,242
Cost of sales		<u>-</u>	<u>-</u>
<b>GROSS PROFIT</b>		127,783	108,242
Administrative expenses		<u>(108,734)</u>	<u>(72,178)</u>
<b>OPERATING PROFIT</b>	3	<u>19,049</u>	<u>36,064</u>
<b>TAXATION</b>	4	<u>(3,809)</u>	<u>(7,213)</u>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<u><u>£15,240</u></u>	<u><u>£28,851</u></u>

There are no recognised gains and losses in the year other than the profit for the year.

**CLIFTON AND COTSWOLD INVESTMENTS LIMITED**  
**BALANCE SHEET**  
**AS AT 30TH SEPTEMBER 2015**

Company number: 05555468

	Notes	2015	2014
		£	£
<b>FIXED ASSETS &amp; INVESTMENTS</b>			
		<u>-</u>	<u>-</u>
<b>CURRENT ASSETS:</b>			
Loan		17,000	17,000
Debtor		20,348	14,680
Directors Loan		9,207	-
Cash in bank and in hand		296	13,162
		<u>46,851</u>	<u>44,842</u>
<b>CREDITORS:</b>			
Amounts falling due within one year	6	<u>45,683</u>	<u>48,914</u>
<b>NET CURRENT LIABILITIES:</b>		<u>1,168</u>	<u>(4,072)</u>
<b>TOTAL LIABILITIES:</b>		<u>£ 1,168</u>	<u>£ (4,072)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1,000	1,000
Profit and loss	8	<u>168</u>	<u>(5,072)</u>
		<u>£ 1,168</u>	<u>£ (4,072)</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors consider that for the year ended 30th September 2015 the company was entitled to exemption from audit under the sections 477 of the Companies Act 2006 and no members have deposited a notice under section 476 requiring an audit.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th September 2015 and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act 2006 relating to accounts, so far as applicable to the company.

**APPROVED BY THE BOARD:**

**DIRECTOR**.....  
L Fear

- 5 JAN 2016

**Date**.....

## **1 ACCOUNTING POLICIES**

### **(a) Accounting basis and standards**

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime in Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **(b) Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

### **(c) Depreciation**

Depreciation on fixed assets is provided at rates estimated to write off the cost or revalued amounts, less estimated residual value, of each asset over its expected useful life as follows:-

Plant and equipment	-	25%
Motor Vehicles	-	25%

## **2 TURNOVER**

Turnover is derived from sales wholly in the United Kingdom and represents the net value of goods sold.

## **3 OPERATING PROFIT**

	2015	2014
	£	£
The profit/(loss) is stated after charging:		
Depreciation	-	-
Directors Emoluments	15,960	15,600

## **4 TAXATION**

Taxation is provided at basic rate

3,809	7,213
<u>3,809</u>	<u>7,213</u>

	2015	2014
<b>5 EMPLOYEES (including Directors)</b>		
The average number employed was:		
Administration	2	2
The costs incurred in respect of these employees were	<u>-</u>	<u>-</u>

**6 CREDITORS: AMOUNTS FALLING DUE  
 WITHIN ONE YEAR**

Accruals	1,000	1,000
Bank overdraft	24,048	22,716
Directors loan	-	1,125
Other tax	5,226	4,260
Corporation tax	3,809	7,213
Loan	11,600	12,600
	<u>£45,683</u>	<u>£48,914</u>

**7 CALLED UP SHARE CAPITAL**

Ordinary shares of £1 each:-

Authorised shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allocated and fully paid	<u>1,000</u>	<u>1,000</u>

**8 MOVEMENT IN SHAREHOLDERS FUNDS**

Profit and loss account		
Retained profit brought forward	(5,072)	(21,923)
Profit for the year	15,240	28,851
Dividends paid	(10,000)	(12,000)
Retained profit carried forward	<u>£168</u>	<u>(£5,072)</u>

**9 CAPITAL COMMITMENTS**

There were no capital commitments at the balance sheet date.

**10 CONTINGENT LIABILITIES**

There were no contingent liabilities at the balance sheet date.