Company Registration No. 05537179 (England and Wales)

ITELEO LIMITED ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

ITELEO LIMITED ABBREVIATED BALANCE SHEET AS AT 31 AUGUST 2015

		2015	2014
	Notes	£	£
Fixed assets			
Tangible assets	<u>2</u>	712	950
Current assets			
Debtors		354	229
Cash at bank and in hand		322	135
	_	676	364
Creditors: amounts falling due within one year		(3,349)	(2,295)
Net current liabilities	_	(2,673)	(1,931)
Net liabilities	_	(1,961)	(981)
Capital and reserves	=		
Called up share capital	<u>3</u>	6	6
Profit and loss account	_	(1,967)	(987)
Total shareholders' funds		(1,961)	(981)
	=		

For the year ending 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the board on 30 May 2016

Mr Cliff O'Reilly Director

Company Registration No. 05537179

ITELEO LIMITED NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery

25% Reducing Balance Basis

Changes to previous period comparatives

Reserves have been amended to include prior year corporation tax liability of £656.

2	Tangible fixed assets		Plant & machinery £
	Cost		
	At 1 September 2014		5,816
	At 31 August 2015		5,816
	Depreciation		
	At 1 September 2014		4,866
	Charge for the year		238
	At 31 August 2015		5,104
	Net book value		
	At 31 August 2015		712
	At 31 August 2014		950
3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid:		
	6 Ordinary shares of £1 each	6	6

