

Registered Number 05524795

THE GEORGE AND DRAGON (GREENWICH) LIMITED

Abbreviated Accounts

31 August 2011

THE GEORGE AND DRAGON (GREENWICH) LIMITED

Registered Number 05524795

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	2,346	2,480
Total fixed assets		2,346	2,480
Current assets			
Stocks		2,461	1,768
Debtors		41,864	26,215
Cash at bank and in hand		1,000	1,023
Total current assets		45,325	29,006
Creditors: amounts falling due within one year		(47,530)	(31,460)
Net current assets		(2,205)	(2,454)
Total assets less current liabilities		141	26
Total net Assets (liabilities)		141	26
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		140	25
Shareholders funds		141	26

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2012

And signed on their behalf by:

P Glenright, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008. The company has taken advantage of the exemption in FRS1, from the requirement to produce a cashflow statement on the grounds that it is a small company. Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Debtors, the director has decided that no provision is required for bad or doubtful debts. All expenditure is accounted for on an accruals basis. Corporation tax is provided on taxable profits at the prevailing rate.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 August 2010	9,507
additions	648
disposals	
revaluations	
transfers	
At 31 August 2011	<u>10,155</u>
Depreciation	
At 31 August 2010	7,027
Charge for year	782
on disposals	
At 31 August 2011	<u>7,809</u>
Net Book Value	
At 31 August 2010	2,480
At 31 August 2011	<u>2,346</u>

3 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
1 Ordinary of £1.00 each	1	1

4 **Transactions with directors**

The following loan to a director subsisted during the year 31.03.2011 31.03.2010
 Balance outstanding at start of the year £23,465 £28,769 Amounts repaid (£
 5,304) Balance outstanding at end of year £41,463 £23,465

4 **Operating Lease Commitments**

The following operating lease payments are committed to be paid within one year: 31.03.2011
 31.03.2010 Between one and five years: £ 210 £ 210 In more than five years: £38,916 £34,339