

Liquidator's Progress Report**S.192****Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986**

To the Registrar of Companies

Company Number

05523001

Name of Company

(1) Insert full
name of company

(1) NORTHERN PLASTICS

Limited

(2) Insert full
name(s) and
address(es)[I][We] (2) DAVID SIMON MATTHEW EDWARDS
5-7 GROSVENOR COURT, FOREGATE STREET, CHESTER, CH1 1HGthe liquidator(s) of the company attach a copy of [my][our] Progress Report
under section 192 of the Insolvency Act 1986The Progress Report covers the period from 17.12.2014
to 16 12.2015

Signed

Matthew Edwards

Date

18-2-2016

Presenter's name,
address and
reference
(if any)Aaron & Partners LLP
5-7 Grosvenor Court
Foregate Street CH1 1HG
DX 19990 Chester

TUESDAY

A07 23/02/2016 #158
COMPANIES HOUSE

Liquidators' Progress Report
Pursuant to Insolvency Rule 4.49C

Company Name: Northern Plastics Limited (in liquidation)

Company number: 05523001

This Report has been prepared for the sole purpose of advising creditors. The Report is private and confidential and may not be relied upon, referred to, reproduced quoted from, in whole or in part, by Members or Creditors for any purpose other than advising them, or any other person for any purpose whatsoever. The Liquidator acts as an agent of the Company without personal liability.

**Liquidators Report to Creditors, Members and Companies House
provided pursuant to section 104A (1) and rule 4 49C
for the period 17 December 2014 to 16 December 2015**

Northern Plastics Limited "The Company"

Company Number 05523001

Registered office: 5-7 Grosvenor Court, Foregate Street, Chester, CH1 1HG

To Creditors, Members and Registrar of Companies

This report is prepared pursuant to Rule 4 49C of the Insolvency Rules and section 104A of the Insolvency Act 1986. This is the Liquidator's progress report which outlines the position from the date of the appointment as Liquidator on 17 December 2014.

The Company was a private limited company trading in the design, manufacture and distribution of industrial plastic products.

Background

The Company entered a Voluntary Arrangement on 18 April 2013. The Supervisors were Andrew MacKenzie and Robert Maxwell of Begbies Traynor Group.

The Company had high levels of historic debt, having made significant trading losses prior to the Voluntary Arrangement. The Company was not able to make all payments required under the Voluntary Arrangement. HMRC, as an unsecured creditor, issued a warning that a petition for winding up would be presented if arrears were not cleared by 4 February 2014. In January 2014 1878 Workshops LLP ("1878") as holder of a floating charge over all Company assets demanded repayment of its loans to the Company. The Company was unable to do this, leading to the appointment by 1878 of David Simon Matthew Edwards as Administrator.

The Company entered Administration on 3 February 2014. The Administrator had had no involvement in the Voluntary Arrangement. The Voluntary Arrangement was terminated by the Supervisors with effect on 3 February 2014.

On 17 December 2014 the Company was placed into Creditors Voluntary Liquidation in order to complete realisation of assets and in due course effect distribution to unsecured creditors.

Previous Reports to Creditors

Previous reports on the Administration can be downloaded (using case sensitive password 3N68o4R2) from www.aaronandpartners.com/nor001 or alternatively copies will be posted or emailed upon request to amy.spreyer@aaronandpartners.com or by telephoning 01244 405564 and asking for Amy Spreyer or by writing to the Liquidator at Aaron & Partners LLP, Grosvenor Court, Foregate Street, Chester CH1 1HG.

Assets

At commencement of the Liquidation on 17 December 2014 there were apparently no assets for realisation, other than recoverable VAT. Tasks to be effected by the Liquidator included filing of statutory returns such as corporation tax and distribution to creditors.

Shortly thereafter, the Liquidator was notified by Engenda Group of a potential claim of Bad Debt Relief of totalling £12,847.92.

In addition, during the report period the Liquidator received notice from the liquidator of Odour Control Systems Ltd of the Company's entitlement to dividend as creditor of Odour Control Systems Ltd.

Neither of these assets were on the Statement of Affairs which in view of their nature and size is not considered to be a material oversight.

Progress during the report period

1. A claim for Bad Debt Relief totalling £12,847.92 was submitted to HMRC, which rejected part of the claim but allowed recovery of the sum of £4,282.64. This has been received.
2. To date, VAT amounting to £2,998.65 has been recovered in the liquidation. Further VAT recovery is expected before conclusion of the liquidation.
3. The Liquidator received an unforeseen interim dividend of £216.52 (being 1p / £) in the liquidation of Odour Control Systems Ltd. The Liquidator was informed a second and final dividend could be made later in the year, but by way of a report dated 8 December 2015 about progress in the liquidation of Odour Control Systems Ltd the Liquidator has learned no further distribution will be made.
4. Funds in this Liquidation have been held in a designated deposit account in accordance with best practice. Interest on funds held has been credited to the account, totalling £14.78 in the report period.

Liquidator's Fees and Disbursements

A summary of receipts and payments in the Liquidation during the report period appears at appendix 2

Time Costs and Fees Drawn to Date

The Liquidator was formerly Administrator of the Company and the basis of his remuneration was set out in the Statement of Proposals dated 28 March 2014 and approved by creditors on 10 April 2014, being by reference to the time properly given by the office holder and his staff to matters arising in the administration

Details of how to obtain a copy of the Statement of Proposals and any other relevant documentation are at page 2 of this report

Office holder remuneration in the year from commencement of the Liquidation amounted to £3,071 50 excluding VAT

Office holder remuneration in the Administration amounted to £14,049 00 excluding VAT
Pre-appointment fees incurred prior to the Administration were £4,983 40 excluding VAT

Cumulative office holder remuneration in this case is £22,103 90 excluding VAT, including pre-appointment fees, Administrator's fees and Liquidator's fees to end of report period

Expenses

The following expenses have been incurred during the report period

- 1 Advertising costs of £75 50 excluding VAT,

No other disbursements have been incurred or paid in this period

Prior to the Liquidation, expenses in the Administration totalled £447 26 excluding VAT
Pre-appointment expenses totalled £7 56 excluding VAT

Cumulatively, expenses in this case total £530 32 excluding VAT

Analysis of Time Spent in the Liquidation

a) Administration and Planning

This includes dealing with the statutory filing of appointment documents with Companies House and the Court, the submission of corporation tax return to HMRC, VAT recovery, statutory advertising, office holder bond, together with day to day administration duties. These include, but are not limited to, handling receipts and payments and general correspondence.

b) Investigations

During the report period the Liquidator was required by statute to submit appropriate documentation to the Insolvency Service relating to his investigation into the management of the Company as Administrator together with updated information as applicable to this case.

c) Realisation of Assets

Realisation of assets, including communications with HMRC, Engenda Group and office of the Liquidator of Odour Control Systems Ltd.

d) Trading

No costs have been incurred in this category as the Company ceased to trade before Administration.

e) Creditors

This includes statutory reporting to creditors, dealing with queries and claims from creditors and correspondence.

f) Case Specific Matters

No costs have been incurred in this category.

Summary of Time Charge out Rates

A table of charge out rate bands appears at appendix 4 to this report. It is the office holder's policy to ensure work undertaken is carried out by the appropriate grade of staff for each task, having regard to its complexity and the skill and experience required to perform it. A copy of the Creditors Guide to Liquidator's fees is attached which provides further information about fees.

Summary

All assets have been realised (save for an element of recoverable VAT) and with this report the Liquidator gives notice of his intention to declare a first and final dividend to unsecured creditors within two months of the last date of proving. The last date for proving is 31 March 2016.

It is expected that recoverable VAT shall be recovered in full before closing the Liquidation.

The Liquidator's intention is to distribute to unsecured creditors the Prescribed Part (less relevant costs) with any balance remaining will be due to 1878 Workshops LLP as Qualifying Floating Charge Holder.

The following documents are attached to this Report

Appendix 1 Statutory Information

Appendix 2 Liquidator's receipts and payments account for the report period

Appendix 3 A time and cost summary (in SIP9 format) for the report period

Appendix 4 Charge out rates for Aaron and Partners LLP

Appendix 5 Creditors guide to Liquidators Fees

Signed



D S M Edwards (Liquidator)

18.2.2016

Appendix 1 (Statutory Information)

Company Name	Ardeth Engineering Limited
Registered Address	c/o Aaron & Partners LLP Grosvenor Court Foregate Street Chester CH1 1HG
Liquidator	David Simon Matthew Edwards of Aaron & Partners LLP Grosvenor Court Foregate Street Chester CH1 1HG
I P Reference Number	08244
Date of Appointment	17 December 2014 (as Liquidator) Formerly Administrator from 3/2/2014 to 17/12/2014
Trading Address	Perseverance Works, Dewsbury Road Elland West Yorkshire HX5 9AZ
Authorised share capital	£1,000 00
Allotted share capital	£1,000 00
Current Director	Mr Leslie Arthur O'Hare Appointed 30 April 2013
Former Directors (within 3 years of commencement of insolvency)	Mr Nicholas William Catt Appointed 11 March 2008 to 15 July 2013 Mr Andrew James Priestley Appointed 01 March 2013 to 31 May 2013 Mr Cameron Joseph Varley Appointed 24 August 2011 to 3 October 2012
Shareholder	Ardeth Group Ltd
Subsidiaries	None

Appendix 2

Page 9 Liquidator's receipts and payments account for the report period

CREDITORS VOLUNTARY LIQUIDATION (FOLLOWING ADMINISTRATION - LIVERPOOL HIGH CT 128 OF 2014)
 RE NORTHERN PLASTICS LIMITED
 Company Number 05523001

Appendix 2

LIQUIDATOR'S SUMMARY OF RECEIPTS AND PAYMENTS
FROM 17 DECEMBER 2014 (APPOINTMENT OF LIQUIDATOR) AND 16 DECEMBER 2015

RECEIPTS

From Administration
 Book Debt
 VAT recovery
 Bad Debt VAT recovery
 Deposit account interest

TOTAL RECEIPTS

PAYMENTS

Administrator's fees (billed but not yet paid as at 17 12 2014) 630 00
 Administrator's fees billed 19 12 2014 726 00
 Liquidator's fees paid in this period 3,071 50
 Liquidator's disbursements paid in this period
 Statutory Advertisement 75 50
 VAT 774 60

TOTAL COSTS

5,277 60

TOTAL PAYMENTS

5,277 60

TOTALS PAYMENTS / RECEIPTS

5,277 60

BALANCE

52,789 17

FUNDS HELD AS AT 16 DECEMBER 2015 (DEPOSIT ACCOUNT)

52,789 17

I certify that this is an accurate summary of receipts and payments in the liquidation to ¹⁶⁻¹²⁻¹⁵~~date~~ and I confirm that I have reconciled my account with the designated Deposit account

Signed

DSM Edwards

D S M Edwards - Liquidator

18-2-16

Appendix 3

Page 11 Time and cost summary (in SIP9 format) for the report period

Classification of work function	HOURS & MINUTES / COST					Clerk **	Total Hours	Time Cost	Average Hourly Rate
	Partner	Solicitor							
Administration and Planning	03 42 00	2 54 00			0	6 36 00	£1,350 50	£204 62	
	£793 50	£557 00			0				
Investigations	00 06 00	01 30 00			0	1 36 00	£317 00	£198 13	
	£32 00	£285 00			0				
Realisation of Assets	00 12 00	2 42 00			0	2 54 00	£558 50	£192 59	
	£39 50	£519 00			0				
Trading	0	0			0	0	0	0	
	0	0			0				
Creditors	02 48 00	04 54 00			0	7 42 00	£1 555 00	£201 95	
	£574 00	£981 00			0				
Case Specific Matters	0	0			0	0 00 00	£0 00	£0 00	
	0	0			0				
Total Hours	06 48 00	12 00 00			00 00 00	18 48 00			
Total fees claimed £	£1,439 00	£2,342 00			£0 00	£3,781 00			
Average Hourly Rate	£211 62	£195 17			£0 00	£201 12			

** No charge is made for secretarial support

Appendix 4

Charge out rates for Aaron & Partners LLP

FILE
NO

NOR81 2

NAME

Northern Plastics Limited in liquidation

Rates are per hour and exclude VAT

	From Jul-13	From Jun-14	From Jun-15
Liquidator	330	330	330
Partner	225-275	185 - 320	200 – 320
Solicitor	160-210	120 - 220	120 – 220
Clerk	110-130	110 - 150	110 – 150