

**SBD PROPERTY SERVICES LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2018**

**SBD PROPERTY SERVICES LIMITED**  
**UNAUDITED ACCOUNTS**  
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**SBD PROPERTY SERVICES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2018**

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<b>Director</b>	S B Davis
<b>Secretary</b>	Peter M Smith
<b>Company Number</b>	05522993 (England and Wales)
<b>Registered Office</b>	28 Downsview Avenue Storrington West Sussex RH20 4PS
<b>Accountants</b>	Bowden Smith 6 Roedeer Copse Haslemere GU27 1RF

**SBD PROPERTY SERVICES LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	3,587	4,093
<b>Current assets</b>			
Debtors	5	7,988	11,958
Cash at bank and in hand		2,331	2,843
		<u>10,319</u>	<u>14,801</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(27,322)	(25,231)
<b>Net current liabilities</b>		<u>(17,003)</u>	<u>(10,430)</u>
<b>Net liabilities</b>		<u>(13,416)</u>	<u>(6,337)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Profit and loss account		(13,516)	(6,437)
<b>Shareholders' funds</b>		<u>(13,416)</u>	<u>(6,337)</u>

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 17 September 2018.

S B Davis  
Director

Company Registration No. 05522993

**SBD PROPERTY SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2018**

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**1 Statutory information**

SBD Property Services Limited is a private company, limited by shares, registered in England and Wales, registration number 05522993. The registered office is 28 Downsview Avenue, Storrington, West Sussex, RH20 4PS.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The abridged financial statements have been prepared on the going concern basis which is dependent on the continuing financial support of its shareholders and also in accordance with FRS 102 Section 1A small entities - the Financial Reporting Standard applicable in the United Kingdom and the Companies Act 2006.

During the year dividends have been paid in contravention of section 830 of the Companies Act 2006 and may need to be repaid should the company be wound up. The director is confident that trading since the balance sheet date supports the going concern basis for the preparation of the financial statements.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on a straight line basis
Motor vehicles	20% on a reducing balance basis
Computer equipment	33% on a straight line basis

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***Taxation***

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantially enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

As at 31 May 2018, no was no deferred taxation liability (2017 - £0).

***Pensions***

The company has opted out of auto-enrolment by reason that the business is comprised only one director who is employed by the company. There are no other employees and the company recognises that it will be required to opt-in to pension auto-enrolment should any employees be recruited.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 August 2017	1,247	16,357	2,473	20,077
Additions	419	-	-	419
At 31 July 2018	1,666	16,357	2,473	20,496
<b>Depreciation</b>				
At 1 August 2017	1,247	12,337	2,400	15,984
Charge for the year	84	804	37	925
At 31 July 2018	1,331	13,141	2,437	16,909
<b>Net book value</b>				
At 31 July 2018	335	3,216	36	3,587
At 31 July 2017	-	4,020	73	4,093

**5 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,280	5,250
Other debtors	6,708	6,708
	<b>7,988</b>	<b>11,958</b>

**SBD PROPERTY SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
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**6 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	10,558	15,166
Taxes and social security	15,592	9,575
Accruals	1,172	490
	<u>27,322</u>	<u>25,231</u>

**7 Share capital**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

**8 Capital commitments**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>

At 31 May 2018 the company had no capital commitments (2017 - £0).

**9 Loans to directors**

	<b>Brought Forward £</b>	<b>Advance/ credit £</b>	<b>Repaid £</b>	<b>Carried Forward £</b>
S B Davis				
Directors Current Account	6,708	-	-	6,708
	<u>6,708</u>	<u>-</u>	<u>-</u>	<u>6,708</u>

At 1 August 2017 the director owed the company £6,708. During the year no further advances were made and at the balance sheet date the director owed the company £6,708.

**10 Average number of employees**

During the year the average number of employees was 1 (2017: 1).

