

SBD PROPERTY SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

SBD PROPERTY SERVICES LIMITED
UNAUDITED ACCOUNTS
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SBD PROPERTY SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2017

Director	S B Davis
Secretary	Peter M Smith
Company Number	05522993 (England and Wales)
Registered Office	28 Downsview Avenue Storrington West Sussex RH20 4PS
Accountants	Bowden Smith 6 Roedeer Copse Haslemere GU27 1RF

SBD PROPERTY SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	4,093	5,025
Current assets			
Debtors		11,958	9,298
Cash at bank and in hand		2,843	1,594
		<u>14,801</u>	<u>10,892</u>
Creditors: amounts falling due within one year		(25,231)	(24,845)
Net current liabilities		<u>(10,430)</u>	<u>(13,953)</u>
Net liabilities		(6,337)	(8,928)
Capital and reserves			
Called up share capital	<u>5</u>	100	100
Profit and loss account		(6,437)	(9,028)
Shareholders' funds		<u>(6,337)</u>	<u>(8,928)</u>

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 24 October 2017.

S B Davis
Director

Company Registration No. 05522993

SBD PROPERTY SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

1 Statutory information

SBD Property Services Limited is a private company, limited by shares, registered in England and Wales, registration number 05522993. The registered office and principal place of business is 28 Downsview Avenue, Storrington, West Sussex, RH20 4PS.

2 Compliance with accounting standards

The abridged financial statements the year ended 30 June 2016 have been prepared on the going concern basis which is dependent on the continuing financial support of its shareholders and also in accordance with FRS 102 Section 1A small entities - the Financial Reporting Standard applicable in the United Kingdom and the Companies Act 2006.

During the year dividends have been paid in contravention of section 830 of the Companies Act 2006 and may need to be repaid should the company be wound up. The director is confident that trading since the balance sheet date supports the going concern basis for the preparation of the financial statements.

3 Accounting policies

These financial statements for the year ended 31 July 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 August 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on a straight line basis
Motor vehicles	20% on a reducing balance basis
Computer equipment	33% on a straight line basis

SBD PROPERTY SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2017

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 August 2016	19,967
Additions	110
At 31 July 2017	20,077
Depreciation	
At 1 August 2016	14,942
Charge for the year	1,042
At 31 July 2017	15,984
Net book value	
At 31 July 2017	4,093
At 31 July 2016	5,025

5 Share capital

	2017 £	2016 £
Allotted, called up and fully paid: 100 Ordinary shares of £1 each	100	100

6 Capital commitments

	2017 £	2016 £
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At 31 May 2016 the company had no capital commitments (2015 - £0).

7 Pension commitments

The company has not yet informed the Pension Regulator that the company is exempt from pension auto-enrolment by reason that the business is comprised only of directors, none of whom has an employment contract. There are no other employees and the company recognises that it will be required to opt-in to pension auto-enrolment should any employees be recruited.

8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
S B Davis				
Directors Current Account	6,708	-	-	6,708
	6,708	-	-	6,708

At 1 August 2013 the director owed the company £6,708. During the year no further advances were made and at the balance sheet date the director owed the company £6,708.

9 Average number of employees

During the year the average number of employees was 0 (2016: 1).

