REGISTERED NUMBER: 05518896 (England and Wales)

Financial Statements for the Year Ended 31 August 2022

for

24 TEMP LIMITED

Contents of the Financial Statements
for the Year Ended 31 August 2022

Company Information
for the Year Ended 31 August 2022

DIRECTOR:	Mr Baljit Singh
SECRETARY:	Mrs Narinder Kaur
REGISTERED OFFICE:	5 Arkle Croft Oakham Park Rowley Regis West Midlands B65 8QF
REGISTERED NUMBER:	05518896 (England and Wales)

Balance Sheet
31 August 2022

	Notes	31.8.22 £	£	31.8.21 £	£
FIXED ASSETS					
Tangible assets	4		42,096		34,151
CURRENT ASSETS					
Debtors	5	92,064		58,129	
Cash at bank and in hand		158,878		172,068	
		250,942		230,197	
CREDITORS					
Amounts falling due within one year	6	150,959		163,298	
NET CURRENT ASSETS			99,983		66,899
TOTAL ASSETS LESS CURRENT LIABILITIES			142,079		101,050
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			142,078		101,049
SHAREHOLDERS' FUNDS			142,079		101,050

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 May 2023 and were signed by:

Mr Baljit Singh - Director

1. STATUTORY INFORMATION

24 TEMP LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 50% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2021 - 6) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 1 September 2021	44,550	3,405	7,885	55,840
Additions	17,799	2,393	-	20,192
At 31 August 2022	62,349	5,798	7,885	76,032
DEPRECIATION				
At 1 September 2021	12,957	2,311	6,421	21,689
Charge for year	10,991	524	732	12,247
At 31 August 2022	23,948	2,835	7,153	33,936
NET BOOK VALUE				
At 31 August 2022	38,401	2,963	732	42,096
At 31 August 2021	31,593	1,094	1,464	34,151

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	75,064	46,129
Amounts owed by group undertakings	17,000	12,000
	92,064	58,129

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Other loans	37,062	47,190
Trade creditors	5,004	17,325
Tax	15,119	13,971
Social security and other taxes	4,102	4,983
Net Wages	6,449	4,092
VAT	11,979	16,672
Directors' current accounts	69,932	57,908
Accrued expenses	1,312	1,157
	150,959	163,298