

Registered Number 05513517

SANCHEZ WOOD LIMITED

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	805	933
		<u>805</u>	<u>933</u>
Current assets			
Debtors		665	1,372
Cash at bank and in hand		30	9
		<u>695</u>	<u>1,381</u>
Creditors: amounts falling due within one year		<u>(8,420)</u>	<u>(5,762)</u>
Net current assets (liabilities)		<u>(7,725)</u>	<u>(4,381)</u>
Total assets less current liabilities		<u>(6,920)</u>	<u>(3,448)</u>
Total net assets (liabilities)		<u>(6,920)</u>	<u>(3,448)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(7,020)	(3,548)
Shareholders' funds		<u>(6,920)</u>	<u>(3,448)</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2016

And signed on their behalf by:

David Wood, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% Reducing balance basis

Other accounting policies

These accounts have been prepared on a going concern basis on the grounds that the directors of the company will not withdraw their support until the company has funds available to meet its other debts and liabilities as and when they fall due. In addition, the directors are optimistic that trading conditions would improve in the near future and are taking measures to improve the profitability of the company to ensure that all debts and liabilities are paid as and when they fall due.

2 Tangible fixed assets

	£
Cost	
At 1 August 2014	5,985
Additions	140
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>6,125</u>
Depreciation	
At 1 August 2014	5,052
Charge for the year	268
On disposals	-
At 31 July 2015	<u>5,320</u>
Net book values	
At 31 July 2015	<u><u>805</u></u>
At 31 July 2014	<u><u>933</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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