

Registered Number 05507525

FOXVALE CONSULTANCY LIMITED

Abbreviated Accounts

31 July 2014

Abbreviated Balance Sheet as at 31 July 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	690	442
		<u>690</u>	<u>442</u>
Current assets			
Debtors		262	987
Cash at bank and in hand		144,622	309
		<u>144,884</u>	<u>1,296</u>
Creditors: amounts falling due within one year		(66,706)	(11,083)
Net current assets (liabilities)		<u>78,178</u>	<u>(9,787)</u>
Total assets less current liabilities		<u>78,868</u>	<u>(9,345)</u>
Provisions for liabilities		(138)	-
Total net assets (liabilities)		<u>78,730</u>	<u>(9,345)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		78,729	(9,346)
Shareholders' funds		<u>78,730</u>	<u>(9,345)</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2015

And signed on their behalf by:

I Ashworth, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for services provided net of VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 25% on cost

Other accounting policies

Revenue recognition - Revenue is recognised in the period in which it is earned.

Deferred taxation - Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Compliance with accounting standards - The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Tangible fixed assets

	£
Cost	
At 1 August 2013	4,250
Additions	791
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>5,041</u>
Depreciation	
At 1 August 2013	3,808
Charge for the year	543
On disposals	-
At 31 July 2014	<u>4,351</u>
Net book values	
At 31 July 2014	<u><u>690</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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